



YOMA Strategic Holdings Ltd
#25-05, Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
Reg. No: 196200185E

Media Release

YOMA SET TO BENEFIT FROM PROPERTY MARKET REBOUND IN MYANMAR

- **Sales of housing and land development rights (“LDR”) for April to June this year has hit approximately S\$5.6 million and is expected to contribute positively to the performance of the quarter**
- **Property market in Myanmar is attracting tremendous investment interest**
- **Several parties are in discussions with Yoma to explore real estate related collaborations**

Singapore, 15 July 2011 – Yoma Strategic Holdings Ltd. and its subsidiaries (“Yoma”, “祐玛战略控股有限公司”, or collectively, the “Group”) would like to announce that the April to June total sales of its housing and land development rights (LDRs) in Myanmar this year has reached approximately S\$5.6 million.

The April to June housing and LDR sales figure is significant when one considers the number of sales transactions made during the quarter compared to the previous year.

At one of the Group’s projects - Orchid Garden in FMI City alone, 39 lots of LDRs with a total square feet of 312,832 were sold in these three months, which is more than the 17 lots of LDRs with a total square feet of 116,530 that was sold in the whole of financial year ended 31 March 2011 (“FY2011”).

Mr Serge Pun, Chairman and CEO of Yoma commented: ***“The buoyant property market in Myanmar has given us a shot in the arm and we are excited about the higher housing and LDR sales. I expect the April to June housing and LDR sales of S\$5.6 million to contribute positively to our performance for the quarter. This strong demand is a result of the improved sentiments in Myanmar and it is expected that this market trend will continue for the rest of the year.”***

The buoyant property market is due to the positive sentiments in Myanmar, which can be attributed to the constitutionally elected Myanmar government late last year. The new Myanmar government’s promises of better governance and administration of policy has gone down well both domestically and with international investors, especially in the area of infrastructure, setting the economy on a growth path.

Since the beginning of 2011, mid-range to high end properties in Yangon and Mandalay have seen higher demand from a more diverse range of buyers. This development has not gone unnoticed by real estate investors, who are keen to participate in the growth of Myanmar. In fact, the Group has been approached by several parties who are keen to explore real estate related collaborations to capitalise on positive sentiments in Myanmar and leverage on the Group’s expertise and experience in real estate development. Several discussions on this front are already underway and the Group will make the relevant announcements on these collaborations, if and when they are confirmed.

“We are having very interesting discussions with several parties that are keen to work with us on real estate related projects in Myanmar. I think that the current level of interest is indicative of how they view the potential of Myanmar, especially with regard to its property market and the opportunities that abound”, Mr Pun added.

The Group currently has two main real estate projects in Myanmar, namely at Orchid Garden in FMI City, and projects within the Pun Hlaing Golf Estate (“PHGE”) where it sells housing and LDRs.

Orchid Garden in FMI City

FMI City is the pioneer satellite city development in Myanmar, comprising mainly single and double storey bungalows and low-rise condominiums. It comes complete with its own sports and recreation centre, supermarket and wet market, bank, food stalls and a bus ferry service to downtown. As at 30 June 2011, the Group has a total area of approximately 1.73 million square feet of LDRs at Orchid Garden in FMI City available for direct sale or building on for sale.

Pun Hlaing Golf Estate

Yoma's residential developments within PHGE, includes standalone bungalows, the Ivory Court Residences and the Evergreen Condominiums. The PHGE offers an exclusive and secure environment for quality living and recreation. Featuring a completed Pun Hlaing Country Club that comes with a swimming pool, two grass tennis courts, a spa and foot massage parlour, gym and beauty parlour, PHGE is said to be the epitome of desirable living in Myanmar. As at 30 June 2011, the Group has a total area of approximately 6.54 million square feet of LDRs in PHGE, 6 units of Ivory Court Residences, and 11 units of Evergreen Condominiums Building D available for sale. Furthermore, an additional 208 new Evergreen Condominium units are being planned.

Mr Pun further commented "***The Evergreen Condominiums Building C was fully sold even before it was built and Building D is going fast. While this may be common in Singapore, it is not common in Myanmar. Notwithstanding this, we are looking at ways to expedite our building plans so to capture greater value from the opportunities available to us.***"

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About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Listed on the Mainboard of the Singapore Exchange, Yoma Strategic Holdings Ltd., is a leading business corporation with principal activities that include the development of land, sale of private residential properties, agriculture, construction, as well as design and project management for real estate developments in Myanmar and the People's Republic of China. The Group's long term vision is to be a multinational corporation with a diversified portfolio of businesses across the Asia Pacific.

Issued on behalf of Yoma Strategic Holdings Ltd. by
Cogent Communications Pte Ltd
Tel: (65) 6323-1060
Fax: (65) 6222-1210

For media enquiries, please contact:

Ms Shirley Wong, DID: (65) 6323 1193, Mobile: (65) 9752 2269 or Email: shirley@cogentcomms.com

Mr Gerald Woon, DID: (65) 6323 1051, Mobile: (65) 9694 8364 or Email: woon@cogentcomms.com