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Media Release

YOMA AFFIRMS CONFIDENCE IN JATROPHA BUSINESS BY RAISING STAKE IN PLANTATION RESOURCES PTE LTD

- *Yoma Strategic Holdings Limited (“Yoma”) recently proposed acquisition of an additional 20.33% stake in Plantation Resources Pte Ltd (“PRPL”) to bring its total stake in PRPL to 80%.*
- *This move affirms Yoma’s confidence in the strong foundations of PRPL as well as its steady progress towards the commercialisation of Crude Jatropha Oil.*

Singapore, 26 November 2008 – Main Board listed Yoma Strategic Holdings Limited (“Yoma”, “祐玛战略控股有限公司” or the “Company”) announced its proposed acquisition of an additional 2.28% stake in Plantation Resources Pte. Ltd. (“PRPL”) yesterday. This follows up from an earlier proposed acquisition of approximately 18.05% stake in PRPL, as announced on 18 November 2008, bringing the total proposed increase in shareholding interest in PRPL to 20.33%.

When successfully completed, Yoma will, through its wholly-owned subsidiary Yoma Strategic Investment Limited (“YSIL”), own an 80% stake in PRPL, from the 59.67% stake it currently owns in PRPL. The recent proposed acquisition will be satisfied by the issue and allotment of 44,301,320 Yoma shares at S\$0.10 per share.

Increased Stake Affirms Confidence in PRPL

Commenting on Yoma's increase in stake in PRPL, Mr Serge Pun (潘继泽), Chairman and CEO of Yoma said, ***“Over the past two years, PRPL has built up a solid foundation of growth and this increase in stake is an affirmation of the strength of PRPL. Since last year, we have steadily grown our planted acreage and have gained valuable experience in research and development through our cooperation with The Sichuan University Life Science Institute and other research organisations.”***

PRPL is a Singapore-incorporated private company which holds the exclusive rights to manage, operate and sell the produce from a 100,000 acre Jatropha Curcas plantation situated in the Ayerwaddy Division of Myanmar. The plantation is owned by Myanmar Agri-Tech Ltd (“MAGT”), an associate company of Serge Pun and Associates (“SPA”) and First Myanmar Investment Co., Ltd. (“FMI”).

Steadily Advancing Towards Commercialisation

PRPL is currently advancing steadily towards the commercialisation of its main product - Crude Jatropha Oil (CJO). On 5th November 2008, MAGT signed a non-binding collaboration agreement with Enertech Co., Ltd (“Enertech”), Korea's leading biodiesel refining company, to explore various means of commercialisation, including the possibility of constructing of a biodiesel refinery in Myanmar. This move came after a successful public demonstration of refined CJO based biodiesel processed by Enertech in Korea from its Myanmar home-grown seeds.

Providing his views on the latest development, Mr Pun remarked ***“Commercial success will depend on international acceptance of our home-grown CJO. We are therefore pleased to have the confidence and affirmation of an established partner such as Enertech.”***

The parties also revealed a preliminary agreement for PRPL to sell its first batch of 5,000 metric tonnes of CJO to Enertech within the next 12 months.

“This will be the first sale of commercial quantity on the international CJO market for which we are very elated.” added Mr. Pun.

The proposed acquisition is not expected to have any impact on the Company’s cash flow for the current financial year.

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About PRPL

Plantation Resource Pte Ltd (“PRPL”) is in the business of plantation development and currently manages a 100,000 acre plantation in the Ayerwaddy Division of Myanmar (known as the “Maw Tin Estate”) for the purpose of cultivating Jatropha Curcas. It is in the midst of developing crucial research and development capabilities to enhance the oil yield, and to improve the soil efficiency and growth of Jatropha Curcas via partnerships with leading research institutes in Asia. PRPL aims to extend its capabilities in Jatropha Curcas cultivation whose oil can become a strong alternative feedstock to palm oil and rape seed oil for inputs into biodiesel.

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Incorporated in Singapore as an investment holding company, Yoma Strategic Holdings Ltd’s (“YSH”) is listed on the mainboard of the Singapore Exchange. YSH’s range of businesses includes property development, construction and piling services, and property management and design services in Myanmar. YSH is an affiliate of the SPA Group, which is a highly diversified Myanmar-based group with interests in various businesses including financial services, manufacturing, services, trading and distribution, management consultancy, and information technology. The Group intends to create a broader and more balanced revenue stream by exploring new business opportunities outside the real estate sector and taking strategic stakes in projects that will yield recurring revenues for the Group.