



Media Statement

(For Immediate Release)

YOMA INCREASES STAKE IN PLANTATION RESOURCES

Singapore, 28 February 2008 – Yoma Strategic Holdings Ltd. (“Yoma” or “祐玛战略控股有限公司”) today announced it has increased its shareholding interest in Plantation Resources Pte. Ltd. (“PRPL”) to 59.67% through a rights issue.

The Company, through its wholly-owned subsidiary, Yoma Strategic Investments Ltd., fully subscribed to its Rights Share entitlement amounting to 148,000 Rights Shares and applied for 54,840 excess Rights Shares (collectively, the “**PRPL Rights Shares**”), thereby increasing the Group’s interest in PRPL to 59.67% from 52.86%.

Commenting on the latest move, Mr Serge Pun (“潘继泽”), Chairman and CEO of Yoma said, ***“The rights issue will help to increase the working capital of PRPL which will in turn help to boost the clearing and planting programme at the Maw Tin Estate, in the Ayerwaddy Division of Myanmar. Since two years ago, we embarked on aggressive clearing, nursery, cultivation, and physical infrastructure building programmes. These are now in a fairly stable state and we look forward to the coming year when we can begin to harvest.”***

PRPL is in the business of plantation development and currently manages a 100,000 acre plantation in the Ayerwaddy Division of Myanmar (known as the “Maw Tin Estate”) for the purpose of cultivating *Jatropha Curcas*.

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The consideration for the rights shares amounted to US\$3,042,600 (or approximately S\$4.38 million) and was funded from internal resources.

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About PRPL

Plantation Resource Pte Ltd ("PRPL") is in the business of plantation development and currently manages a 100,000 acre plantation in the Ayerwaddy Division of Myanmar (known as the "Maw Tin Estate") for the purpose of cultivating Jatropha Curcas. It is in the midst of developing crucial research and development capabilities to enhance the oil yield, and to improve the soil efficiency and growth of Jatropha Curcas via partnerships with leading research institutes in Asia. PRPL aims to extend its capabilities in Jatropha Curcas cultivation whose oil can become a strong alternative feedstock to palm oil and rape seed oil for inputs into biodiesel.

About Yoma Strategic Holdings Ltd.

Incorporated in Singapore as an investment holdings company, Yoma Strategic Holdings Ltd's ("YSH") is listed on the mainboard of the Singapore Exchange. YSH's range of businesses includes property development, construction and piling services, and property management and design services in Myanmar. YSH, an affiliate of the SPA Group, which is a highly diversified Myanmar-based group with interests in various businesses including financial services, manufacturing, services, trading and distribution, management consultancy, and information technology.

PrimePartners Corporate Finance Pte. Ltd. is the financial adviser to Sea View Hotel Limited (now known as "Yoma Strategic Holdings Ltd.") in relation to the acquisition of Yoma Strategic Investments Ltd.