



YOMA Strategic Holdings Ltd
#25-05, Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
www.yomastrategic.com

Media Release

(For Immediate Release)

Latest Update on Yoma's Cyclone Nargis Relief Operations in Myanmar ("Yoma Relief Effort")

Singapore, 28 May 2008 – Mainboard-listed Yoma Strategic Holdings Limited ("Yoma", the "Company" or "祐玛战略控股有限公司",) wishes to give an update on its latest Cyclone Nargis relief efforts in Myanmar ("Yoma Relief Effort").

Said Mr Serge Pun (潘继泽), Chairman of Yoma: *"Our focus is on saving lives and time is of the essence. We implore more organisations to extend their support in donations and in kind as we endeavour to save as many people as possible."*

Yoma Relief Effort

The overall Relief Effort encompasses several operational thrusts given the scale of the disaster. Just to recapitulate, Yoma, together with SPA Myanmar and First Myanmar Investment Company and several other enterprises, has voluntarily taken on the responsibility for the immediate and ongoing relief efforts for three areas of the Delta where Cyclone Nargis first hit. They are:

- Hainggyi Island off Cape Negrais on the Bay of Bengal;
- Ngapudaw Township, an island in the Patheingyi River north of Middle Island; and

- Hlaing Bone Township to the east of Middle Island between Laputa and Bogalay.

These are the hardest hit areas of the Irrawaddy Division's Delta Region, a low-lying area estimated to be 700 sq. km. from Ngapudaw down to Hainggyi Island, and a further 300 sq. km. surrounding Hlaing Bone. The whole 1,000 sq. km. area, accessible only by shallow-draft river boats or by helicopter, has an estimated population of 250,000 persons.

The entire Relief Effort is coordinated through a Relief Command Centre in Yangon and to date, approximately S\$1.2 million in donations has been pledged by individuals and organisations directly and indirectly to the Command Centre to aid in the effort.

Commented Mr Pun: *"While our efforts are gaining momentum, a lot more funds and aid is needed to make a significant impact given the scale of our operations."*

Medical Aid

The Irrawaddy Flotilla Company has kindly donated the Pandaw II Cruise Ship to be used as a hospital ship for the rescue effort. The ship was refitted and is supported by Save the Children, Mercy Malaysia and a team from Pun Hlaing International Hospital. The ship, which is currently moored quayside in Napudaw, will be acting as the main medical base for the operations in the area.

A further six pre-fabricated barrack-type buildings have also been put up in the towns of Thingangone, Magyibin, Kyone Bu, Pyinkayine, Hainggyi Island and Hlaing Bon to serve as outposts for the effective provision of medical facilities for the needy.

Food Distribution

The Relief Effort also has currently five centres each more than sheltering 1,500 displaced persons and distributing water and food to the afflicted. In addition, as part of the distribution of food aid for example, we have been supported by international NGOs such as Save the Children, United Nations World Food Program, and the Red Cross Humanitarian Network as we provide effective and rapid logistical services for the distribution efforts on the ground. This includes physically taking charge of the actual storage and distribution of food aid to the people in the flooded areas, arranging barges and small boats to run up and down the rivers and canals in the delta and directly distributing the relief goods into the hands of the needy. Singapore Red Cross for example, through the Myanmar Red Cross, has pledged S\$500,000 and we are helping them procure and distribute the necessary supplies.

Yoma Relief Fund

On 8 May 2008, the Board of Yoma announced the set up a Relief Fund with an initial S\$100,000, which is administered by Mr Kyi Aye, a director of the Company. To date, the total Relief Fund size is approximately S\$120,000, including the pledge by Directors of the Company of 10% of their Directors' Fees for Financial Year ended 31 March 2008.

Mr Pun concluded: *"Every little bit helps. We hope that more people and organisations will come forward to support the victims of this natural disaster and help to alleviate their suffering."*

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Issued on behalf of Yoma Strategic Holdings Ltd by:

Cogent Communications Pte Ltd

Tel: (65) 6323 1060 Fax: (65) 6222 1210

Ms Celine Ooi, DID: (65) 6323 3623 or Email: celine@cogentcomms.com

Mr Roger Poh, DID: (65) 6323 3178 or Email: roger@cogentcomms.com

Mr Gerald Woon, DID: (65) 6323-1051 or Email: woon@cogentcomms.com

About Yoma Strategic Holdings Ltd. (www.yomastrategic.com)

Incorporated in Singapore as an investment holding company, Yoma Strategic Holdings Ltd's ("YSH") is listed on the mainboard of the Singapore Exchange. YSH's range of businesses includes property development, construction and piling services, and property management and design services in Myanmar. YSH is an affiliate of the SPA Group, which is a highly diversified Myanmar-based group with interests in various businesses including financial services, manufacturing, services, trading and distribution, management consultancy, and information technology. The Group intends to create a broader and more balanced revenue stream by exploring new business opportunities outside the real estate sector and taking strategic stakes in projects that will yield recurring revenues for the Group.