
EXTENSION OF OFFER TO ACQUIRE LAND DEVELOPMENT RIGHTS

Further to the Company's announcements on 14 August 2012, 3 September 2012 and 1 October 2012, the Board of Directors (the "**Board**") of Yoma Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce that Serge Pun & Associates (Myanmar) Limited has agreed to extend the deadline for the Group's acceptance of the offer to acquire the land development rights of and to participate in the redevelopment of the site situated at 372 Bogyoke Aung San Road, Pabedan Township, Central Yangon, Myanmar. The deadline shall be extended by fourteen (14) market days commencing on 1 November 2012.

The parties are currently still in the process of negotiation on the definitive agreement and the Company will make further announcements on the SGX-ST as and when there are any further material developments.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
Chief Executive Officer
1 November 2012