
RESPONSE TO NOTICE TO ACQUIRE LAND DEVELOPMENT RIGHTS PURSUANT TO THE FIRST RIGHT OF REFUSAL DEED

Further to the Company's announcements on 14 August 2012 and 3 September 2012, the Board of Directors (the "**Board**") of Yoma Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to inform that the Group has indicated its affirmative interest in response to the written notice from Serge Pun & Associates (Myanmar) Limited ("**SPA**") offering the Group the right to acquire the land development rights of and to participate in the redevelopment of the site situated at 372 Bogyoke Aung San Road, Pabedan Township, Central Yangon, Myanmar. It is located along Bogyoke Aung San Road, at the junction of Sule Pagoda Road and Alan Pya Pagoda Street within the city's commercial area.

Pursuant to the First Right of Refusal Deed ("**FRRD**") entered into between SPA and Yoma Strategic Investments Ltd. ("**YSIL**"), a wholly owned subsidiary of the Company, dated 17 August 2006, YSIL shall now have a further 30 days from the date of such indicative interest to confirm its acceptance of the offer.

Parties will be negotiating on the definitive agreement and the Company will make further announcements on the SGX-ST as and when there are any further material developments.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
Chief Executive Officer
1 October 2012