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Entering into Memorandum of Understanding with Japan's Mitsubishi Corporation and Mitsubishi Estate for the Landmark project

Singapore, 1 October 2013 –Yoma Strategic Holdings (裕玛战略控股有限公司), the Singapore-listed conglomerate with operations in Myanmar, has together with SPA and with First Myanmar Investment Co., Ltd (“FMI”), signed a non-binding memorandum of understanding (“MOU”) with Mitsubishi Corporation and Mitsubishi Estate to invest in the prestigious Landmark project (excluding the Peninsula Yangon) in Yangon, Myanmar’s capital. This latest development follows an earlier agreement which established Yoma, SPA and FMI as the preferred business partners of Mitsubishi Corporation as it invests further in Myanmar.

The centrally-located 10-acre Landmark project will comprise approximately two million square feet gross floor area of residential, office, retail and hospitality property and is situated opposite the Trader’s Hotel, close to the Sakura Tower and adjacent to the Bogyoke Aung San market, a famous tourist destination.

The Japanese companies will also be involved in the planning, design, construction and operation of the project, providing technical support through its extensive network of affiliated companies, all of which hold extensive track records in Japan and around the region.

Andrew Rickards, Yoma Strategic’s chief executive, said: ***“The Landmark development will be developed into an iconic centrepiece which will become the focal point of Yangon’s downtown business district. We believe the experience and expertise of Mitsubishi Corporation and Mitsubishi Estate in developing large scale mixed-use developments worldwide will help the project to achieve the highest global standards.”***

Singapore listed Yoma Strategic has operations in Myanmar that span real estate, agriculture, the automotive industry and luxury tourism.

Mitsubishi Corporation is a global integrated business enterprise that develops and operates businesses across virtually every industry including environmental and infrastructure business, industrial finance, energy, metals, machinery, chemicals and foods. With more than 200 offices and

subsidiaries in approximately 90 countries worldwide and a network of over 600 group companies, it employs nearly 60,000 peopleⁱ.

Mitsubishi Estate holds a leading position in the Japanese market, operating a spectrum of businesses in diverse fields related to real estate, including an office building business centered on the Marunouchi district in central Tokyo, a retail property business, a residential business and a hotel business. Its area of operations is not confined to Japan; it includes the United States and the United Kingdom and extends to such Asian countries as China and Singaporeⁱⁱ.

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ⁱ Source: <http://www.mitsubishicorp.com/jp/en/about/>

ⁱⁱ Source: <http://www.mec.co.jp/e/about/index.html>