
UPDATE IN RELATION TO THE SPIN-OFF OF THE GROUP'S TOURISM RELATED BUSINESSES ON THE CATALIST BOARD OF THE SGX-ST – BUYBACK UNDERTAKING (BOB BUSINESS)

*Reference is made to the announcement of Yoma Strategic Holdings Ltd. (the “**Company**”) dated 20 November 2017 in relation to the Buyback Undertaking (BOB Business and BL Business) (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to the in the Company’s Announcement.*

The Board of Directors of the Company (“**Board**”) refers to the Announcement on the Buyback Undertaking (BOB Business and BL Business).

The Board is pleased to inform shareholders that the Potential Buyback Event in relation to the BOB Business has not been triggered and the prescribed material licenses relating to the BOB Business have been renewed. Following this, the undertaking in respect of the buyback of the BOB Business will cease to have any effect.

The buyback undertaking in respect of the BL Business remains effective and the Board will update shareholders as and when it is appropriate.

BY ORDER OF THE BOARD

Mr. Melvyn Pun
Chief Executive Officer
2 January 2019