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## COMPLETION OF ACQUISITION OF TOURISM BUSINESS IN MYANMAR

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Reference is made to the announcement made by Yoma Strategic Holdings Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) on 18 March 2013 (the “**Announcement**”). Unless otherwise stated, all terms used herein are as defined in the Announcement.

The Board of Directors of the Company wishes to inform shareholders that Chindwin Holdings Pte. Ltd. (“**CHPL**”), which is 70% held by the Company and 30% held by First Myanmar Investment Co., Ltd, a subsidiary of Serge Pun & Associates (Myanmar) Limited (“**SPA**”), has on 1 June 2013, completed the following acquisitions relating to the tourism business in Myanmar:-

### Acquisitions

1. Shwe Lay Ta Gun Travels and Tours Company Limited (“**SLTG**”)

SLTG is a Myanmar company which owns and operates the “Balloons Over Bagan” business in Bagan, Myanmar. CHPL effectively controls 75% interest in SLTG. Ms Khin Omar Win holds the remaining 25% interest in SLTG.

The total acquisition price is US\$10,700,000.

2. Eastern Safaris Pte. Ltd. (“**ESPL**”)

ESPL is a Singapore company which offers exclusive and luxurious adventure products in Myanmar and Bhutan. CHPL holds 75% interest in ESPL. Mr Brett Melzer holds the remaining 25% interest in ESPL.

The total acquisition price is US\$100,000.

Pursuant to the abovementioned acquisitions, the Company effectively holds 52.5% interest in SLTG and ESPL. Both Ms Khin Omar Win and Mr Brett Melzer have been appointed as Co-Heads (Luxury Tourism And Travel Division) of the Group. Template announcements on their appointments will be made separately today.

3. Bagan Land

Ms Khin Omar Win has granted a 5-year call option over 75% interest in the Bagan Land free from all encumbrances in the event that the land use of the Bagan Land is converted into “other use purposes” and has obtained the proper Myanmar legal status for the construction and operation of a hotel business on the Bagan Land in accordance with the Farmland Law 2012.



The Call Option Price is US\$3,750,000 and this amount shall be set off against Ms Khin Omar Win's 25% pro rata future contributions to the construction cost of any hotel to be constructed on the Bagan Land.

#### Use of Proceeds

The Company will be using proceeds raised through the private placement exercise that was completed in November 2012 to fund the Company's 70% share of the abovementioned acquisitions.

#### Rule 1006 Relative Figures

As stated in the Announcement, the relative figure for the Acquisitions under Rule 1006(b), being the profit test, exceeds 20%. Accordingly, the Acquisitions are collectively considered as a "Major Transaction" under Rule 1014 of the Listing Manual. However, the Singapore Exchange Securities Trading Limited has confirmed that no shareholders' approval is required given that only the profit test under Rule 1006(b) exceeds 20%.

BY ORDER OF THE BOARD

Andrew Rickards  
Chief Executive Officer  
2 June 2013

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