
RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 422,117,874 NEW SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES") AT AN ISSUE PRICE OF S\$0.24 FOR EACH RIGHTS SHARE, ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING SHARES HELD BY SHAREHOLDERS OF THE COMPANY AS AT 4 JUNE 2012 (THE "BOOKS CLOSURE DATE"), FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE "RIGHTS ISSUE")

– USE OF PROCEEDS OF THE RIGHTS ISSUE

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the offer information statement dated 1 June 2012 in relation to the Rights Issue (the "Offer Information Statement") issued by Yoma Strategic Holdings Ltd. (the "Company").

USE OF PROCEEDS

As disclosed in the Offer Information Statement, the Company granted the Undertaking Shareholder the right to set-off the monies payable pursuant to the Irrevocable Undertaking against the Acquisition Price for the Star City Acquisition payable by the Company to him.

The Company wishes to announce that to-date, out of the gross proceeds of S\$101.3 million from the Rights Issue (the "**Rights Issue Proceeds**"), the Company has utilised S\$91.25 million as follows:

- (a) S\$91.0 million to satisfy the Acquisition Price for the Star City Acquisition; and
- (b) S\$0.25 million for payment of professional fees and other fees and expenses incurred in connection with the Rights Issue.

The use of proceeds from the Rights Issue stated above is in accordance with the use of proceeds and percentage allocations stated in the Offer Information Statement.

The Company will continue to provide periodic updates on the use of the balance of the Rights Issue Proceeds.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
CHIEF EXECUTIVE OFFICER
3 July 2012