
USE OF PROCEEDS FROM THE PLACEMENT OF 192,853,000 PLACEMENT SHARES COMPLETED IN NOVEMBER 2012

*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 20 November 2012, 26 November 2012 and 28 November 2012 in relation to the Placement (together, the “**Announcements**”).*

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilization of the net proceeds from the Placement. The Company has utilised the net proceeds from the Placement as follows:-

1. S\$9.55 million towards payment of the Company’s 70% share of the consideration for the acquisition of the tourism business in Myanmar, further details of which are provided in the announcement dated 2 June 2013;
2. S\$10 million towards costs for the development of the Groups’ real estate properties in Myanmar; and
3. S\$5 million for working capital purposes.

The abovementioned utilisations are in accordance with the use of the proceeds of the Placement provided in the announcement dated 20 November 2012.

BY ORDER OF THE BOARD

Andrew Rickards
Chief Executive Officer
3 June 2013