
RECEIPT OF NOTICE TO ACQUIRE LAND DEVELOPMENT RIGHTS PURSUANT TO THE FIRST RIGHT OF REFUSAL DEED

Further to the Company's announcement on 14 August 2012, the Board of Directors (the "**Board**") of Yoma Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to inform that the Group has received a written notice from Serge Pun & Associates (Myanmar) Limited ("**SPA**") offering the Group the right to acquire the land development rights of and to participate in the redevelopment of the Site (as hereinafter defined) (the "**Notice**").

The written notice was provided pursuant to the First Right of Refusal Deed ("**FRRD**") entered into between SPA and Yoma Strategic Investments Ltd. ("**YSIL**"), a wholly owned subsidiary of the Company, dated 17 August 2006.

According to the Notice, the Site is situated at 372 Bogyoke Aung San Road, Pabedan Township, Central Yangon, Myanmar (the "**Site**"). It is located along Bogyoke Aung San Road, at the junction of Sule Pagoda Road and Alan Pya Pagoda Street within the city's commercial area. It is approximately 0.5 km north from Sule Pagoda and opposite the Traders Hotel Yangon and Sakura Tower. The proposed development (which is subject to finalization and approval from the relevant authorities) will likely be a mixed-use development comprising residential, retail and commercial units.

Pursuant to the FRRD, YSIL shall have 30 days from receipt of the Notice to indicate an affirmative interest in the offer, following which YSIL shall have a further 30 days from the date of such indicative interest to confirm its acceptance of the offer.

The Board will explore the feasibility of pursuing YSIL's right under the FRRD including appointing professionals and funding options.

The Company will make further announcements on the SGX-ST as and when there are any further material developments.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
Chief Executive Officer
3 September 2012