
RESPONSE TO SGX QUERY ON THE COMPANY'S ANNOUNCEMENT DATED 25 SEPTEMBER 2020

Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 14 November 2019, 24 November 2019, 2 December 2019, 11 December 2019, 5 January 2020, 31 March 2020 and 25 September 2020 in relation to the Placement (together, the "Announcements").

The Board of Directors (the "**Board**") of Yoma Strategic Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following query raised by the Singapore Exchange Securities Trading Limited ("**SGX**") and the Company's response is set out below:

SGX's Query

The SGX referred to the Company's announcement issued on 24 November 2019 entitled "Proposed placement of 332,500,000 first tranche placement shares pursuant to general mandate – Receipt of approval in-principle from the SGX". The SGX provided an approval-in-principle for the listing and quotation of the first tranche placement shares subject to a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on the use of proceeds and in the annual report.

Please provide the breakdown with specific details on the use of proceeds for general corporate purposes of US\$4.9 million as disclosed in the Company's announcement of 25 September 2020.

Company's Response

Please find below a detailed breakdown on the general corporate expenditure of US\$4.9 million.

USE OF PROCEEDS FOR PAYMENT FOR COST AND EXPENSES RELATING TO:	AMOUNT
Health and safety measures put in place for COVID-19 prevention, including additional health insurance, medical supplies, workplace improvement and internet allowance due to work-from-home policy.	US\$1.0 million
Information Technology including license fees, upgrade of infrastructure and business process digitalization.	US\$1.3 million
Payments for professional fees such as legal, corporate secretarial, valuation, internal audit and statutory audit.	US\$1.7 million
Corporate expenses including group marketing expenses, tax related payments, insurance and other corporate overheads.	US\$0.9 million

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer

4 October 2020

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