
INCORPORATION OF SUBSIDIARIES

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce the incorporation of the following new entities:-

Name of company: Yoma Nominee Limited

Place of incorporation: Myanmar

Issued and paid-up share capital: 50,000,000 Kyats comprising 50,000 ordinary shares of 1,000 kyats each

Interest: Effective 100% interest held through a wholly-owned subsidiary, Yoma Strategic Investments Limited

Principal activity: The Company intends to use Yoma Nominee Limited to hold its interests in Myanmar companies to streamline the group structure.

Name of company: Chindwin Pindaya Company Limited

Place of incorporation: Myanmar

Issued and paid-up share capital: 500,000,000 Kyats comprising 50,000 ordinary shares of 10,000 kyats each.

Interest: Chindwin Investments Limited holds 37,500 ordinary shares (representing 75% interest) and the remaining 12,500 ordinary shares (representing 25% interest) are held by an unrelated third party. The Company holds an effective 70% interest in Chindwin Investments Limited through its 70% subsidiary, Chindwin Holdings Pte Ltd. First Myanmar Investment Company Limited holds the remaining 30% interest in Chindwin Holdings Pte Ltd. As such, the Company’s effective interest in Chindwin Pindaya Company Limited is 52.5% interest.

Principal activity: To hold land for development relating to the luxury tourism business sector.

By Order of the Board

Andrew Rickards
Chief Executive Officer
5 December 2014