

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 432,539,405 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.38 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY THREE (3) EXISTING SHARES HELD BY SHAREHOLDERS OF THE COMPANY AS AT 14 JANUARY 2015 (THE “BOOKS CLOSURE DATE”), FRACTIONAL ENTITLEMENTS BEING DISREGARDED (THE “RIGHTS ISSUE”)

- RESULTS OF RIGHTS ISSUE

The Board of Directors (the “**Directors**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the Rights Issue. All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the offer information statement dated 16 January 2015 in relation to the Rights Issue (the “**Offer Information Statement**”).

1. SUBSCRIPTION RESULTS

As at the close of the Rights Issue on 2 February 2015 (the “**Closing Date**”), valid acceptances and excess applications for a total of 630,763,686 Rights Shares were received. Based on the issued share capital of the Company of 1,297,612,215 Shares (excluding treasury shares) as at the Books Closure Date, a total of 432,537,405 Rights Shares were available for issue. The valid acceptances and excess applications represent approximately 145.83% of the total number of Rights Shares available under the Rights Issue.

Details of the valid acceptances of and excess applications for the Rights Shares received are set out as follows:

| | Number of Rights Shares | As a percentage of the total number of Rights Shares |
|---------------------|--------------------------------|---|
| Valid Acceptances | 423,229,724 | 97.85% |
| Excess Applications | 207,533,962 | 47.98% |
| Total | 630,763,686 | 145.83% |

2. EXCESS APPLICATIONS

A total of 9,307,681 Rights Shares which were not validly taken up by Entitled Shareholders and/or Purchasers under the Rights Issue were allotted to satisfy excess applications.

In the allotment of Excess Rights Shares, the Company had given preference to Shareholders for the rounding of odd lots, and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board of the Company had ranked last in priority.

3. FOREIGN SHAREHOLDERS

All the provisional allotments of 2,010,838 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold “nil-paid” on the SGX-ST.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings, or as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date by means of a crossed cheque drawn on a bank and sent to them at their own risk by ordinary post to their mailing addresses as recorded with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions.

If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such amount as the Directors may, in their absolute discretion, deem fit in the interests of the Company and Foreign Shareholders shall not have any claim whatsoever against the Company, the Directors, the Share Registrar or CDP in connection therewith.

4. REFUND AND PAYMENT

Where any acceptance of and/or excess application for the Rights Shares is unsuccessful or invalid, the amount paid on acceptance and/or application or the surplus applications monies (as the case may be) will be refunded to such applicants at their own risk, without interest or any share or revenue or other benefit arising therefrom as follows:

- (a) in respect of Entitled Depositors, by crediting their accounts with the relevant Participating Banks at their own risk (if they accept/apply by way of an Electronic Application), the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, or by means of a crossed cheque in Singapore dollars drawn on a bank in Singapore and sent to them by ordinary post and at their own risk to their mailing addresses in Singapore as maintained with CDP or in such other manner as he/they may have agreed with CDP for the payment of any cash distributions (if they accept/apply through CDP); or
- (b) in respect of Entitled Scripholders, by means of a crossed cheque drawn on a bank in Singapore and sent to them by ordinary post and at their own risk to their mailing addresses in Singapore as maintained with the Share Registrar.

5. ALLOTMENT OF RIGHTS SHARES

In the case of Entitled Depositors, purchasers and Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL), with valid acceptances and/or successful applications of Excess Rights Shares, physical Share certificate(s) representing such number of Rights Shares will be registered in the name of CDP or its nominee and despatched to CDP within ten (10) Market Days after the Closing Date. CDP will then credit such number of Rights Shares to their relevant Securities Accounts. Thereafter, CDP will send a notification letter to the relevant subscribers, at their own risk, stating the number of Rights Shares that have been credited to their respective Securities Accounts.

6. ISSUE AND LISTING OF RIGHTS SHARES

The Rights Shares are expected to be issued on 9 February 2015 and listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 10 February 2015.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

7. TRADING OF ODD LOTS

For the purposes of trading on the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of the Shares (that is, less than 100 Shares) and who wish to trade in odd lots on the SGX-ST should note that they are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market of the SGX-ST.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
9 February 2015