
UPDATE ON AUTOMOTIVE BUSINESS

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that it has, through its 70% owned subsidiary, Myanmar Motors Pte. Ltd. (“**Myanmar Motors**”), entered into a new joint venture with several unrelated third parties, to carry out the business of providing automotive related services and parts in Myanmar (the “**Joint Venture**”).

For compliance under Myanmar laws, two new joint venture companies have been established for the purpose of the Joint Venture. Details of the two joint venture companies are as follows:-

Name of 1st company: HOVELTON PTE. LTD.

Place of incorporation: Singapore

Issued and paid-up share capital: S\$1 comprising 1 ordinary shares with Myanmar Motors holding 1 ordinary share, representing 100% of the entire issued and paid up capital of Hovelton Pte. Ltd.

Principal activities: Investment holding

Name of 2nd company: IMBERGOLD PTE. LTD.

Place of incorporation: Singapore

Issued and paid-up share capital: S\$1 comprising 1 ordinary shares with Myanmar Motors holding 1 ordinary share, representing 100% of the entire issued and paid up capital of Imbergold Pte. Ltd.

Principal activities: Investment holding

Submissions will be made to the relevant authorities in Myanmar for purpose of the Joint Venture (the “**Approvals**”). Pursuant to the terms of the Joint Venture, it is intended that upon receipt of Approvals, new shares of the abovementioned joint venture companies will be allotted and issued to the unrelated third parties so that Myanmar Motors will ultimately own 40% interest in the Joint Venture. Through its 70% subsidiary, Myanmar Motors, the Company will ultimately hold an effective interest of 28% in both Hovelton Pte. Ltd. and Imbergold Pte. Ltd. The Company’s investment in the Joint Venture will be funded using internal sources. This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2014.

Further announcement will be made upon the effective change in the shareholding interests of Hovelton Pte. Ltd. and Imbergold Pte. Ltd. held by Myanmar Motors.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
9 July 2013