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## USE OF PROCEEDS FROM PLACEMENT COMPLETED IN JULY 2014

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*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by Yoma Strategic Holdings Ltd. (the “**Company**”) on 26 June 2014, 1 July 2014, 2 July 2014, 7 July 2014, 30 September 2014 and 20 December 2014 in relation to the Placement (together, the “**Placement Announcements**”).*

Further to the Placement Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilisation of the balance of the net proceeds from the Placement (which amounted to S\$24.0 million as at 31 December 2014) as follows:-

1. S\$10.7 million, being the development costs and investment related costs for the Company’s existing and new real estate projects in Yangon; and
2. S\$3.5 million, being working capital used for general overhead costs and costs relating to property, plant and equipment.

Following the above mentioned utilisations, out of the gross proceeds of S\$94.5 million raised from the Placement, approximately S\$9.8 million remains unutilised. The said utilisations are in accordance with the use of the proceeds of the Placement provided in the announcement dated 26 June 2014.

### ON BEHALF OF THE BOARD

Andrew Rickards  
Chief Executive Officer

11 January 2015