
UPDATE ON AUTOMOTIVE BUSINESS

Further to an announcement made on 9 July 2013, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that it has received the relevant approvals to carry out the business of providing automotive related services and parts in Myanmar. Details of the entities carrying out the said business are as follows:-

Hovelton Pte. Ltd. (“**Hovelton**”)

New shares in Hovelton have been allotted and issued to the various shareholders and Myanmar Motors Pte. Ltd. (“**Myanmar Motors**”), a 70% owned subsidiary of the Company, now holds 40% interest in Hovelton. Hovelton has an issued and paid up share capital of S\$12,562.74 comprising 10,000 ordinary shares.

Hovelton has also changed its name to D Myanmar Investment (Singapore) Pte. Ltd. (“**DMI Singapore**”) with effect on 11 June 2014.

Imbergold Pte. Ltd. (“**Imbergold**”)

Imbergold is now a wholly-owned subsidiary of DMI Singapore.

D Service (Myanmar)(“**DService**”)

DService, a 99% subsidiary of DMI Singapore, has been incorporated in Myanmar. Imbergold holds the remaining 1% of DService. DService has an issued and paid up share capital of US\$50,000 comprising 50,000 ordinary shares of S\$1 each. Its principal business is the service and maintenance of repair of all kinds of vehicles and machines.

Through Myanmar Motors, the Company now holds an effective interest of 28% in DMI Singapore, Imbergold and DService. The Company’s investment in this joint venture is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2015.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
11 June 2014