
APPOINTMENT OF ALTERNATE DIRECTOR AND CHANGES TO KEY MANAGEMENT STAFF

The Board of Directors of the Company wishes to announce that:-

1. Eric Pak has resigned as the Chief Operating Officer of Plantation Resources Pte. Ltd. with effect from 11 June 2010.
2. Tin Htut Oo has been appointed as Chief Operating Officer of Plantation Resources Pte. Ltd. with effect from 11 June 2010.
3. Cyrus Pun Chi Yam has been appointed as the Alternate Director of Serge Pun, who is the current Chairman and Chief Executive Officer of the Company, with effect from 11 June 2010. Cyrus Pun is the son of Serge Pun.
4. Cyrus Pun has been appointed as the Head of Corporate Development of the Company with effect from 11 June 2010

Please refer to the accompanying announcements released by the Company in respect to the above items on 14 June 2010 for further details.

ON BEHALF OF THE BOARD

SERGE PUN
Chairman and Chief Executive Officer

14 June 2010