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## INCORPORATION OF NEW JOINT VENTURE COMPANY

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The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to inform shareholders that the Company has, through its wholly-owned subsidiary, Elite Matrix International Ltd (“**Elite Matrix**”), established a joint venture company with First Myanmar Investment Co., Ltd (“**FMI**”), a subsidiary of Serge Pun & Associates (Myanmar) Limited (“**SPA**”). Mr. Serge Pun is the Executive Chairman and Controlling Shareholder of the Company. He is also the Chairman and controlling shareholder of SPA.

Details of the joint venture company are as follows:-

Name of company	: Myanmar Motors Pte. Ltd. (“ <b>Myanmar Motors</b> ”)
Place of incorporation	: Singapore
Issued and paid-up share capital	: S\$10.00 comprising 10 ordinary shares with Elite holding 7 ordinary shares and FMI holding 3 ordinary shares
Principal activities	: Investment holding

The initial investments in Myanmar Motors will be less than 3% of the group’s latest consolidated audited net tangible assets. The investment in Myanmar Motors will be funded through internal resources and it is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2013.

Save for Mr. Serge Pun, Mr. Cyrus Pun and Mr. Melvyn Pun who hold directorships in the SPA Group and Mr. Serge Pun’s shareholdings in the Company, none of the directors of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

Myanmar Motors will be a 70% subsidiary of the Company and the remaining 30% will be held by FMI. All risks and rewards of the investments in Myanmar Motors will be in proportion to the equity of each of the Company and FMI. The Company and FMI intend to use Myanmar Motors as the joint venture entity to hold the parties’ joint investments in the automobile business in Myanmar. With the opportunities emerging in different sectors of the economy in Myanmar, the Company wants to capitalize on these developments and expand its automobile business in Myanmar.

### ON BEHALF OF THE BOARD

Andrew Rickards  
Chief Executive Officer  
15 February 2013