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## CHANGE IN NAME OF SUBSIDIARY

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The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, SPA Project Management Ltd, has changed its name to Yoma Development Limited with immediate effect. SPA Project Management Ltd (now known as Yoma Development Limited) (“**Yoma Development**”) is in the businesses of real estate development and project management services.

The issued and paid up share capital remains unchanged at 49,800,000 Kyats. Yoma Development is held through the Company’s wholly-owned subsidiaries, Yoma Strategic Investments Ltd. and Yoma Development Group Pte Ltd.

The Company is in the process of establishing a new wholly-owned subsidiary in Myanmar with the intention for the existing project management services undertaken by Yoma Development to be carried out by this new subsidiary while the business of real estate development will remain in Yoma Development. A further announcement will be made when the new subsidiary has been incorporated.

By Order of the Board

Andrew Rickards  
Chief Executive Officer

16 April 2014