
INCORPORATION OF A JOINT VENTURE COMPANY WITH MITSUBISHI CORPORATION

The Board of Directors of Yoma Strategic Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the following company has been incorporated in Myanmar:-

Name of Company : MM Cars Myanmar Limited (“**MMCM**”)
Place of Incorporation : Myanmar
Issued and Paid-Up Share Capital : US\$8,000,000 comprising 8,000,000 ordinary shares of US\$1.00 each
Shareholding Interests : 50% held by Yoma Nominee Limited¹ and 50% held by Mitsubishi Corporation
Principal Activity : The business of MMCM shall be distribution (wholesale), retail sales, after-sales services, maintenance services and importation of motor vehicles and spare parts manufactured by Mitsubishi Motors Corporation in Myanmar

The Company’s investment in MMCM will be funded using internal sources. This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2016.

¹ The Company is deemed interested in all the shares held in MMCM by Yoma Nominee Limited.

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer

16 December 2015