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**NEGATIVE ASSURANCE CONFIRMATION ON INTERIM RESULTS UNDER RULE 705 (5) OF THE SGX-ST**

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We, Serge Pun and Cyrus Pun Chi Yam, being directors of the Company, do hereby confirm for and on behalf of the Board of Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the financial results for the first quarter ended 30 June 2011, to be false or misleading in any material aspect.

For and on behalf of the Board

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Serge Pun  
Executive Director and Chief Executive Director

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Cyrus Pun Chi Yam  
Executive Director

18 August 2011