
PROPOSED RIGHTS ISSUE - RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Yoma Strategic Holdings Ltd (the “**Company**”) refers to the announcement made by the Company dated 24 June 2014 (the “**24 June Announcement**”) and 3 September 2014 (the “**3 September Announcement**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the 3 September Announcement.

1. APPROVAL IN-PRINCIPLE

1.1 Further to the 24 June Announcement and 3 September Announcement the Board is pleased to announce that the Company has, on 18 December 2014, received the approval in-principle from the SGX-ST for the listing of and quotation of the Rights Shares on the Main Board of the SGX-ST (the “**Approval In-Principle**”).

1.2 The Approval In-Principle is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) shareholders’ approval being obtained for the Proposed Rights Issue;
- (c) a written undertaking from the Company that it will comply with Rules 704(30), 815 and 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report; and
- (d) a written undertaking from the Company that it will comply with the confirmation given in Rule 877(10) of the Listing Manual with regards to the allotment of any excess Rights Shares.

The Company has submitted the undertakings set out in items (c) and (d) above to the SGX-ST.

The approval-in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

Shareholders are reminded that the Proposed Rights Issue is conditional upon, *inter alia*, approval of Shareholders for the Proposed Rights Issue being obtained at an extraordinary general meeting to be convened, and lodgement of OIS with the Monetary Authority of Singapore.



The Circular containing, *inter alia*, the details of the Proposed Rights Issue will be despatched to Shareholders on or about 22 December 2014 and the extraordinary general meeting to approve, *inter alia*, the Proposed Rights Issue, is expected to take place in the week commencing 5 January 2015.

By Order of the Board of Directors of

Andrew Rickards
Chief Executive Officer
18 December 2014

YOMA STRATEGIC HOLDINGS LTD
Company Registration No. 196200185E
78 Shenton Way
#32-00
Singapore 079120
Tel: (65) 6223 2262
Fax: (65) 6220 1990
www.yomastrategic.com