
ESTABLISHMENT OF NEW SUBSIDIARY IN THE AUTOMOBILE DIVISION

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that its 70% owned subsidiary, Myanmar Motors Pte. Ltd. (“**Myanmar Motors**”) has incorporated a new wholly-owned subsidiary in relation to its vehicle operating lease and rental business. The remaining 30% of Myanmar Motors is held by First Myanmar Investment Co., Ltd.

Details are as follows:-

Name of company: Vehicle Lease Management Ltd.

Place of incorporation: Republic of the Union of Myanmar

Issued and paid-up share capital: US\$50,000 comprising 50,000 ordinary shares

Principal activities: Managing vehicle leasing and rental business

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
19 March 2014