

---

## INCREASE OF JOINT VENTURE INTEREST IN COLD CHAIN RELATED BUSINESS

---

### 1. INTRODUCTION

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that it has acquired the twenty per cent. (20%) interest in KOSPA Ltd (“**KOSPA**”) held by First Myanmar Investment Company Limited (“**FMI**”). Prior to the acquisition, the Company, through its wholly-owned subsidiary, Yoma Strategic Investments Ltd. (“**YSIL**”) held a thirty per cent. (30%) interest in KOSPA and Kokubu & Co., Ltd. (“**Kokubu**”) held the remaining fifty per cent (50%) interest. KOSPA was established to operate a joint venture business in Myanmar relating to the distribution of agricultural and marine products, utilizing high-specification vehicles with refrigeration capacity which enhances the quality, safety and value of agricultural and seafood products being transported to markets in Myanmar.

Please refer to the Company’s announcement made on 4 August 2014 for information on this joint venture.

### 2. CONSIDERATION

YSIL entered into a sale and purchase agreement with FMI to acquire FMI’s twenty per cent. (20%) interest in KOSPA by way of an acquisition of 20,000 ordinary shares in the capital of KOSPA for US\$20,000 (the “**Acquisition**”). There are no material terms to the acquisition as KOSPA is a new set-up and FMI is not a controlling shareholder of KOSPA. As per terms of the shareholders’ agreement, Kokubu has given its in-principle approval to the Acquisition.

Upon the completion of the Acquisition, KOSPA will be a fifty per cent. (50%) joint venture of the Company.

### 3. INTERESTED PERSON TRANSACTION

Mr. Serge Pun is the Executive Chairman and a Controlling Shareholder of the Company, holding approximately 37.32% direct and deemed interests in the Company as at the date of this Announcement.

Mr. Serge Pun is also the Chairman and the controlling shareholder of FMI as at the date of this Announcement. FMI is considered an associate of Mr. Serge Pun and accordingly, is an interested person of the Company for the purposes of Chapter 9 of the SGX-ST Listing Manual. However, this transaction is less than S\$100,000 and therefore, the requirements under Chapter 9 do not apply.

BY ORDER OF THE BOARD

Andrew Rickards  
Chief Executive Officer  
20 November 2014