
CLARIFICATION ON THE BUSINESS TIMES ARTICLE DATED 19 OCTOBER 2009

The Board of Directors (“**Directors**”) of Yoma Strategic Holdings Ltd. (“**Company**”) refers to the article “*Yoma expects to ride on property market’s recovery*” (“**Article**”) published in The Business Times on 19 October 2009.

It was stated in the first paragraph of the Article that “*Yoma Strategic Holdings should continue to be profitable in the current financial year as it rides on a recovery in the property market in China and Singapore, chairman and chief executive Serge Pun said.*” The Directors wish to clarify that Mr. Serge Pun did not make the aforementioned statement. When asked during the interview by the reporter what may be expected for the current financial year, Mr. Serge Pun replied that he hopes that the Group will not be worse off than last year.

ON BEHALF OF THE BOARD

SERGE PUN
Chairman and CEO
20 October 2009