

- (I) PROPOSED ACQUISITIONS BY THE COMPANY OF 27% EQUITY INTEREST IN WINNER SIGHT INVESTMENTS LIMITED; AND
- (II) PROPOSED ISSUE OF SHARES TO GCREF ACQUISITIONS VII LIMITED ("GCREF") PURSUANT TO ANY EXERCISE BY GCREF OF THE CALL OPTION GRANTED TO IT BY THE COMPANY, (collectively, the "Proposed Exercises").

The Board of Directors of the Company is pleased to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 21 December 2007, all resolutions relating to the Proposed Exercises as set out in the Notice of EGM dated 4 December 2007 were duly passed.

BY ORDER OF THE BOARD

LEE KAM SENG COMPANY SECRETARY 21 December 2007

PrimePartners Corporate Finance Pte. Ltd. was the financial adviser to Sea View Hotel Limited (now known as "Yoma Strategic Holdings Ltd.") in relation to the acquisition of Yoma Strategic Investments Ltd.

YOMA Strategic Holdings Ltd

Company Registration No. 196200185E #25-05 Fuji Xerox Towers 80 Anson Road Singapore 079907 Tel: (65) 6223-2262 Fax: (65) 6220-7939

Website: www.yomastrategic.com