
APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of the Company wishes to announce that Mr. Cyrus Pun has been appointed as an Executive Director of the Company with effect from 21 February 2011. Mr. Cyrus Pun has also resigned as the Alternate Director to Mr. Serge Pun with effect from 21 February 2011. Mr. Cyrus Pun is the son of Mr. Serge Pun, who is the current Chairman and Chief Executive Officer of the Company.

Please refer to the accompanying announcement released by the Company in respect of Mr. Cyrus Pun's appointments as an Executive Director of the Company on 21 February 2011 for further details.

BY ORDER OF THE BOARD

Loo Hwee Fang and Lun Chee Leong
Joint Company Secretaries

21 February 2011