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## UPDATES ON THE RECEIPT OF NOTICE TO ACQUIRE LAND DEVELOPMENT RIGHTS PURSUANT TO THE FIRST RIGHT OF REFUSAL DEED

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*Reference is made to the announcement made by Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) on 24 June 2014 (the “**FRRD Announcement**”).*

*Unless otherwise defined, all terms used herein shall be as defined in the FRRD Announcement.*

The Company had on 24 June 2014 announced that it had received written notice from Serge Pun & Associates (Myanmar) Limited (“**SPA**”) (the “**Notice**”) offering the Group the right to acquire the economic benefit of 70% of land in Pun Hlaing Golf Estate (PHGE) amounting to an aggregate area of approximately 250 acres (approximately 10.9 million square feet) of which approximately 9.7 million square feet comprises the golf course and approximately 1.2 million square feet comprises land development rights (collectively, the “**PHGE Golf and Land**”) alongside some related businesses and facilities<sup>1</sup>.

The Company has indicated to SPA its affirmative interest and parties are negotiating the terms of the acquisition. The Company will make an announcement on the proposed acquisition when the definitive agreements have been finalised.

BY ORDER OF THE BOARD

Andrew Rickards  
Chief Executive Officer  
24 August 2014

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<sup>1</sup> These include the golf club facilities and estate management and utilities services.