



**YOMA Yoma Strategic Holdings Ltd.**

**Shareholders Presentation for Annual General Meeting  
25 July 2012**

**INROADS  
TO GOLDEN  
OPPORTUNITIES**

## ❖ Briefing to Shareholders

- Business Environment in Myanmar
- Business Update
- Star City
- FY12 Financial Highlights
- New Business Opportunities

## ❖ Questions and Answers





# Political and Economic Developments

- ❖ Appointment of Derek Mitchell as the first US Ambassador to Myanmar since 1990 on 5 July 2012
- ❖ Aung San Suu Kyi takes her seat in the Parliament on 10 July 2012
- ❖ Progress of peace agreements with the ethnic minorities
- ❖ New Foreign Investment Law in the pipeline
- ❖ First US deal in Myanmar secured by General Electric to provide medical equipments on 14 July 2012







## ❖ FMI City

- Land Development Rights
  - 154 plots sold in FY2012 vs 18 plots in FY 2011
- House sales
  - 22 units sold in FY2012 vs 0 in 2011

## ❖ Pun Hlaing Golf Estate

- Land Development Rights
  - 46 plots sold in FY2012 vs 17 in FY 2011
- Ivory Court Residences
  - 11 units sold in FY2012 vs 3 in FY2011
- Lakeview Apartments
  - 36 units sold in FY2012 vs 20 in FY 2011



## Owens economic rights to the 100,000 acres agricultural land in the Ayerwaddy Division in Myanmar – the Maw Tin Estate



### **Jatropha Curcas**

- ❖ Main crop planted on the agricultural land
- ❖ Planted approx. 2,000 acres



### **Black Pepper**

- ❖ Already started planting 500 acres with plans to increase

### **Other crops**

- ❖ Actively considering alternative crops suitable for this area





- ❖ Exclusive dealership to import Dongfeng Light Trucks from China
- ❖ Setting up facilities in Myanmar to support the sales, spare parts & after-sales service
- ❖ Accelerating plan to implement future assembly and potentially manufacturing of trucks in Myanmar







## Successfully acquired 70% economic interest of Star City on 1 June 2012



- ❖ Located in Thanlyin Township, approx. 6 miles south-east of downtown Yangon
- ❖ Approx. 135 acres of development area to comprise > 9,000 units of apartments and houses, shopping and commercial areas, targeted at middle-class population

- ❖ Properties along perimeter have view of Pun Hlaing Links golf course and features a professional estate management system, 24-hour security, water supply, cleaning services, and a substation providing 24-hour electricity to all common areas



- ❖ Envisaged to have bus, taxi, and ferry line services to downtown Yangon



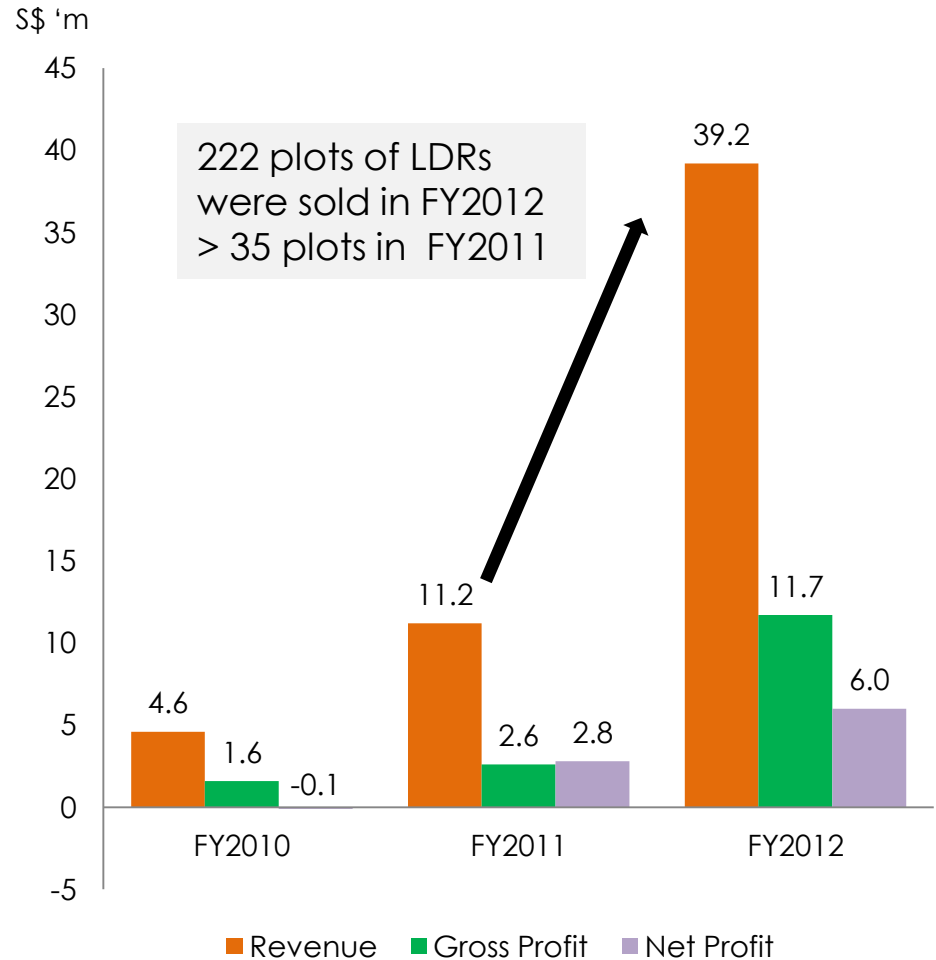
- ❖ Building (1) and (2) that are not part of the acquisition - fully sold
- ❖ Building (3) launched on 21 April 2012
  - 13 floors with a total of 264 apartment units
- ❖ As of 29 June 2012, >70% apartments of Building (3) sold
  - 185 apartments sold and 52 apartments reserved for purchase
- ❖ 53 apartment units were sold to Myanmar nationals in Singapore





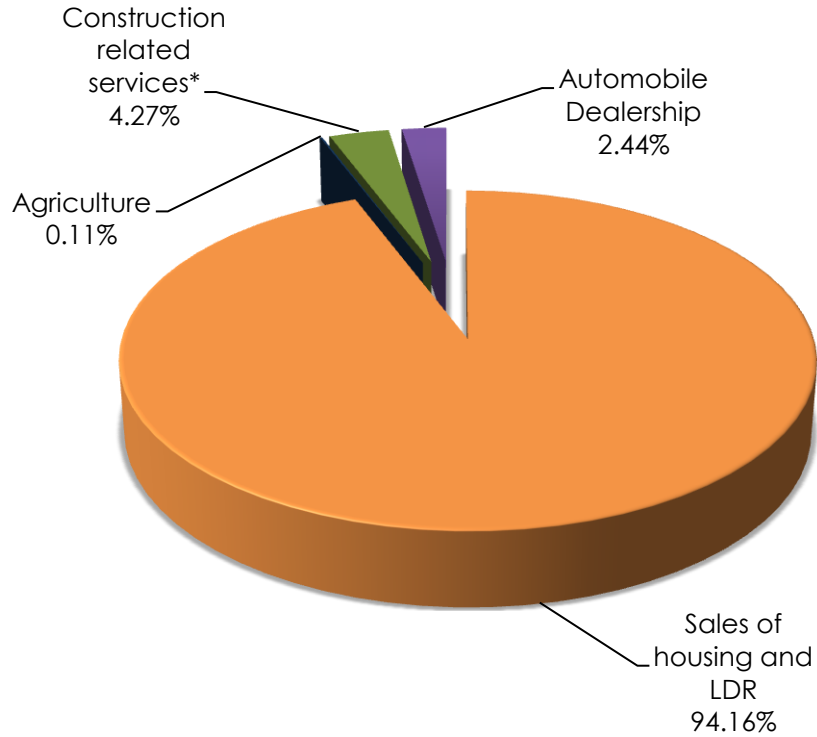
# Financial Summary

- ❖ Revenue increased by **249.6%** to S\$39.2 m as a result of significant increase in sales of housing and LDRs
- ❖ Gross profit increased by **347.7%** to S\$11.7m
- ❖ Net profit attributable to shareholders increased by **128.0%** to S\$6.0m
- ❖ EPS increased to **1.14 SG cents** from 0.50 SG cents

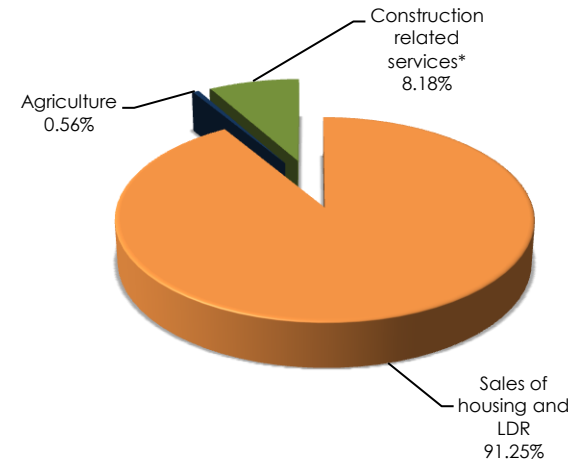


# Segmental Breakdown

## FY2012



## FY2011



\*Construction related services refers to the Design and Project Management business of Yoma Strategic Holdings



- ❖ Total revenue recognized in FY2012 for land and property sales in FMI City and Pun Hlaing Golf Estate was S\$36.9m vs S\$10.2m in FY 2011
- ❖ However, additional sales revenue of S\$17.4m was made in FY2012 but has not yet been recognized in FY2012 and will be recognised on percentage of completion basis (expected in FY2013)
- ❖ In addition sales of apartments in building 3 at Star City will also accrue to the Company in FY2013



# Oversubscription of Rights Issue



- ❖ Renounceable non-underwritten 4-for-5 rights issue : 422.1 million rights shares at S\$0.24
- ❖ Subscription of 606.5 million rights shares represents over-subscription of 43.7% (approx. 203.9 million in excess applications)
- ❖ Rights shares listed and quoted on the SGX-ST on 2 July 2012
- ❖ Raised \$100.8 million, in which:
  - S\$91.0 million used to satisfy acquisition price of Star City;
  - S\$5.0 million used as an interest-free loan to Thanlyin Estate Development Ltd (“TED”); and
  - balance used for working capital





# New Business Opportunities



# Questions and Answers

Thank you

