
PRIVATE PLACEMENT OF 192,853,000 NEW ORDINARY SHARES

The Board of Directors (the “**Directors**”) of Yoma Strategic Holdings Ltd. (the “**Company**”) refers to the announcement of the proposed private placement exercise released on 20 November 2012 (“**Placement Announcement**”). All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Placement Announcement.

1. IN-PRINCIPLE APPROVAL

1.1 The Directors are pleased to announce that the Company has on 26 November 2012 received the in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares on the SGX-ST, subject to the following conditions:

- (a) Compliance with the listing requirements of the SGX-ST;
- (b) Submission of the following:
 - i. A written undertaking from the Company that it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of proceeds from the Private Placement;
 - ii. A written undertaking from the Company that it will comply with Listing Rule 803;
 - iii. A written undertaking from the Joint Bookrunners that it will ensure that the Company will comply with Listing Rule 803;
 - iv. A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - v. A written confirmation from the Joint Bookrunners that the Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

1.2 The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Private Placement, the Placement Shares, the Company and / or its subsidiaries.



- 1.3 The Company will make a further announcement upon the issue and allotment of the Placement Shares, which is anticipated to occur within seven (7) market days of this announcement.

2. INDEPENDENT FINANCIAL ADVISER

- 2.1 The Company refers to the Proposed Whitewash Waiver as set out in the Placement Announcement. The Company wishes to update Shareholders that KPMG Corporate Finance Pte. Ltd. has been appointed as the independent financial adviser to advise the independent Shareholders on the Proposed Whitewash Waiver.

ON BEHALF OF THE BOARD

ANDREW RICKARDS
Chief Executive Officer
26 November 2012

YOMA Strategic Holdings Ltd
Company Registration No. 196200185E
#25-05 Fuji Xerox Towers
80 Anson Road
Singapore 079907
Tel: (65) 6223-2262
Fax: (65) 6220-7939
Website: www.yomastrategic.com