
INCORPORATION OF NEW JOINT VENTURE COMPANY

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update shareholders that it has, through its 70% owned subsidiary, Myanmar Motors Pte. Ltd. (“**Myanmar Motors**”), entered into a new joint venture with Mitsubishi Corporation, to carry out the business of providing support services in relation to the provision of various services for companies engaged in the automobile and tyre industry in Myanmar (the “**Business**”).

Details of the joint venture company is as follows:-

Name of company: First Japan Tire Services Company Limited (“**FJTS**”)

Place of incorporation: Myanmar

Issued and paid-up share capital: US\$705,536 comprising 705,536 ordinary shares with Mitsubishi Corporation holding 493,875 ordinary shares, representing 70% of the entire issued and paid up share capital of FJTS and Myanmar Motors holding 211,661 ordinary shares, representing 30% of the entire issued and paid up capital of FJTS.

Principal activities: To carry out the Business

Through its 70% subsidiary, Myanmar Motors, the Company will ultimately hold an effective interest of 21% in FJTS. The Company’s investment in FJTS will be funded using internal sources. This investment is not expected to have any material financial impact on the consolidated net tangible assets and the earnings per share of the Company for the current financial year ending 31 March 2015.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer
27 April 2014