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## **SUPPLEMENTAL AGREEMENT TO THE JOINT VENTURE AGREEMENT WITH PARKSON MYANMAR CO. PTE. LTD. AND FIRST MYANMAR INVESTMENT COMPANY LIMITED**

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*Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the announcements released by the Yoma Strategic Holdings Ltd. (the “Company”) on 5 November 2012 and 20 December 2012 (together, the “Announcements”).*

Further to the Announcements, the Board of Directors of the Company wishes to announce that the Company (through its wholly-owned subsidiary Yoma Strategic Investments Limited) has on 28 December 2012 entered into a supplemental agreement to the Agreement (the “**Supplemental Agreement**”) with Parkson Myanmar and FMI in relation to the joint venture to establish and operate departmental stores in Myanmar.

Pursuant to the Supplemental Agreement, the Parties have agreed to effect, *inter alia*, the following amendments to the Agreement:-

- (a) to remove the condition requiring the entry by the JV Co or any of its subsidiaries into the Sub-Licence Agreement with PRA prior to the subscription for and payment of the JV Co Shares by the Parties;
- (b) to extend the date on which the conditions to the subscription for and payment of the JV Co Shares by the Parties need to be fulfilled from 30 December 2012 to 31 January 2013; and
- (c) upon the subscription for and payment of the JV Co Shares, the Parties shall use their best efforts to procure the entry by the JV Co or any of its subsidiaries into the Sub-Licence Agreement with PRA and to procure the approvals required under any and all applicable laws and regulations in Myanmar for the use of the trademark, trade name and logo of “Parkson” by the JV Co or any of its subsidiaries.

### **ON BEHALF OF THE BOARD**

Andrew Rickards  
Chief Executive Officer

28 December 2012