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## RECEIPT OF NOTICE TO ACQUIRE LAND DEVELOPMENT RIGHTS IN RIVERSIDE RESIDENTIAL DEVELOPMENT PROJECT PURSUANT TO THE FIRST RIGHT OF REFUSAL DEED

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The Board of Directors (the “**Board**”) of Yoma Strategic Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to inform that the Group has received a written notice from Serge Pun & Associates (Myanmar) Limited (“**SPA**”) offering the Group the right to acquire the land development rights of and to participate in the development of the Riverside Residential Development Project (as hereinafter defined) (the “**Notice**”).

The written notice was provided pursuant to the First Right of Refusal Deed (“**FRRD**”) entered into between SPA and Yoma Strategic Investments Ltd. (“**YSIL**”), a wholly owned subsidiary of the Company, dated 17 August 2006.

According to the Notice, the Site is situated at the Seikkan-Thar Road, Hlaing Thayar Township, Yangon, Myanmar (the “Riverside Residential Development Project”). It is approximately 12-acres and is located along the Hlaing River. It is also next to FMI City, Myanmar’s first gated community and a project of the Group. The proposed development (which is subject to finalization and approval from the relevant authorities) will likely be a medium density residential condominium property development with retail spaces, parking spaces, riverside community spaces and facilities.

Pursuant to the FRRD, YSIL shall have 30 days from receipt of the Notice to indicate an affirmative interest in the offer, following which YSIL shall have a further 30 days from the date of such indicative interest to confirm its acceptance of the offer.

The Board will explore the feasibility of pursuing YSIL’s right under the FRRD including appointing professionals and funding options.

The Company will make further announcements on the SGX-ST as and when there are any further material developments.

### ON BEHALF OF THE BOARD

Andrew Rickards  
Chief Executive Officer  
28 February 2013