
INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce that the Company’s deemed wholly-owned subsidiary, Yoma Agriculture Company Limited (“**YACL**”), has established the following joint venture company in Myanmar:-

Name of company : Zuari Yoma Agri Solutions Limited (“**ZYAS**”)
Place of Incorporation : Republic of the Union of Myanmar
Issued and paid-up share capital : US\$25,000 comprising 25,000 ordinary shares
Interest : YACL and Paradeep Phosphates Limited¹ each holding 50% in ZYAS
Principal activity : Trading, export/import, whether retail or wholesale, of fertilizers, seeds and/or pesticides

¹Paradeep Phosphates Ltd (“**PPL**”) is a leading fertilizer company with an annual turnover close to Rs.5,500 crores. PPL is part of the Adventz Group of Companies. PPL's primary focus is the production and marketing of complex phosphatic fertilizers. Please refer to <https://www.paradeepphosphates.com/> for more information on PPL.

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer
28 January 2019