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## USE OF PROCEEDS FROM PLACEMENT COMPLETED IN NOVEMBER 2012

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*Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcements made by the Company on 20 November 2012, 26 November 2012, 28 November 2012, 3 June 2013, 26 June 2013, 16 July 2013, 19 August 2013, 27 August 2013, 26 September 2013, 25 November 2013, 31 December 2013 and 11 March 2014 in relation to the Placement (together, the “**Announcements**”).*

Further to the Announcements, the Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to provide an update on the utilisation of the balance of the net proceeds from the Placement (which amounted to S\$7.2 million as at 11 March 2014) as follows:-

- (a) US\$3.87 million (approximately S\$4.85 million), being the Company’s 80% share\* of the Subscription Amount, additional capital contributions and shareholders’ loan in relation to the additional subscription of 17% interest in Digicel Asian Holdings Pte Limited, the details of which are disclosed in the Company’s announcement dated 28 May 2014;
- (b) S\$2.35 million for working capital.

\*The Company’s investment in Digicel Asian Holdings Pte Limited is held by its 80% subsidiary, YSH Finance Limited.

To-date, following the above mentioned utilisations, the gross proceeds of S\$101.2 million raised from the Placement have been fully utilised. The abovementioned utilisations are in accordance with the use of the proceeds of the Placement provided in the announcement dated 20 November 2012.

### ON BEHALF OF THE BOARD

ANDREW RICKARDS  
Chief Executive Officer  
28 May 2014