
INCORPORATION OF SUBSIDIARY COMPANY IN SINGAPORE

The Board of Directors of Yoma Strategic Holdings Ltd. (the “Company”) wishes to announce that Myanmar V-Pile Co., Ltd., a subsidiary in which the Company has a 55% interest, has incorporated a subsidiary in Singapore (the “Subsidiary”) for the purpose of carrying on the business of pile foundation and other foundation related services, such as jet grouting and soil nailing, in Singapore. The details of the Subsidiary are as follows:

Name of Subsidiary : V-Pile (Singapore) Pte. Ltd.
Issued and paid up share capital : S\$200,000 comprising 2,000 ordinary shares

Myanmar V-Pile Co., Ltd. holds a 60% interest in V-Pile (Singapore) Pte. Ltd. The remaining 40% interest in V-Pile (Singapore) Pte. Ltd. is held by two other Singapore companies, Multibase Construction Pte Ltd and Vertex Far East Pte. Ltd.

Myanmar V-Pile Co., Ltd. is one of the leading pile foundation and foundation related services companies in Myanmar with more than 10 years experience in the industry. V-Pile (Singapore) Pte. Ltd. will be able to leverage on this to become one of the leading companies in the pile foundation industry in Singapore by harnessing the experience and expertise of Myanmar V-Pile Co., Ltd.

Multibase Construction Pte Ltd is a company which specialises in sprayed concrete/shotcrete, controlled demolition, structural strengthening and concrete repaired works and is one of the leading company in sprayed concrete for tunneling in Singapore. Vertex Far East Pte. Ltd. is a company which specialises in civil engineering works.

None of the directors or (as far as the directors are aware) controlling shareholders of the Company has any interest, direct or indirect, in the said transaction, save for their interests arising by way of their directorships and/or shareholding (as the case may be) in the Company.

BY ORDER OF THE BOARD

Lee Kam Seng
Company Secretary
28 November 2007

PrimePartners Corporate Finance Pte. Ltd. was the financial adviser to Sea View Hotel Limited (now known as “Yoma Strategic Holdings Ltd.”) in relation to the acquisition of Yoma Strategic Investments Ltd.