



PROPOSED ONE-FOR-ONE RIGHTS ISSUE NOT TO BE PROCEEDED WITH

The board of directors (the "**Directors**") of Yoma Strategic Holdings Ltd. (the "**Company**") refers to the Company's announcement on 18 October 2007 (the "**Announcement**") relating to, *inter alia*, the termination of the Original WSI Sale & Purchase Agreement.

All capitalised terms not otherwise defined herein shall have the meanings given to them in the Announcement.

Further to the Announcement, the Directors wish to announce that pursuant to the Termination Deed, the termination condition has been fulfilled and consequentially, the Original WSI Sale & Purchase Agreement has terminated with effect from 22 October 2007 and none of the parties thereto shall have any obligations or claims whatsoever against any of the other parties under or in respect of the Original WSI Sale & Purchase Agreement. In view of this, the Company will not proceed with the proposed one-for-one renounceable rights issue of shares announced on 5 March 2007 by the Company to raise new monies to fund, among others, the Original WSI Acquisition.

BY ORDER OF THE BOARD

LEE KAM SENG
COMPANY SECRETARY
29 October 2007

PrimePartners Corporate Finance Pte. Ltd. was the financial adviser to Sea View Hotel Limited (now known as "Yoma Strategic Holdings Ltd.") in relation to the acquisition of Yoma Strategic Investments Ltd.

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