

YOMA STRATEGIC HOLDINGS LTD.

INCORPORATION OF SUBSIDIARY

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to announce the incorporation of a wholly-owned subsidiary, the details of which are as follows:

Name of company	: Pun Hlaing Lodge Hotel Management Limited (“ PHLHML ”)
Place of incorporation	: Myanmar
Issued and paid-up share capital	: US\$75,000 comprising 75,000 shares of US\$1 each
Interest	: Effective 100% interest held by wholly-owned subsidiaries of the Company, Yoma Development Group Pte Ltd (99%) and SPA Project Management Pte Ltd (1%)

PHLHML is an entity approved by the Myanmar Investment Commission to develop a hotel at the Pun Hlaing Estate.

By Order of the Board

Melvyn Pun
Chief Executive Officer

29 September 2016