
**THE PROPOSED SPIN-OFF OF THE GROUP'S TOURISM RELATED BUSINESSES
ON THE CATALIST BOARD OF THE SGX-ST – EXTENSION OF TIME**

Reference is made to the announcements of Yoma Strategic Holdings Ltd. (the "**Company**") dated 24 October 2016, 23 December 2016, 30 June 2017, 17 August 2017 and 26 September 2017 in relation to the proposed sale of the Transferred Business pursuant to the Proposed Reverse Takeover (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Company's Announcements.

The Board of Directors of the Company ("**Board**") refers to the announcement of SHC Capital Asia Limited ("**SHC**") on 26 September 2017 that SGX has granted SHC a further extension of time for it to meet the requirements for a new listing to 31 December 2017. Accordingly, the Board wishes to inform the shareholders of the Company ("**Shareholders**") that the Vendors and SHC had on 29 September 2017, entered into an amendment letter to, *inter alia*, extend the Long Stop Date for the fulfilment or waiver of the conditions precedent relating to the Proposed Sale under the Amended and Restated SPA from 30 September 2017 to 31 December 2017. At the same time, the parties to the Amended and Restated MSID, including the Vendors, and the relevant subsidiaries of the Company, had also agreed to extend the long stop date under the Amended and Restated MSID to 31 December 2017, in line with the revision to the Amended and Restated SPA.

BY ORDER OF THE BOARD

Mr. Melvyn Pun
Chief Executive Officer
29 September 2017