
EXTENSION OF LONG STOP DATE

Reference is made to the announcement dated 24 October 2016 on the Proposed Sale of the Transferred Businesses (the “**Announcement**”). Unless otherwise stated, all terms are as defined in the Announcement.

The Company and the Parties have agreed to extend the long stop date of the SPA to 30 September 2017. Accordingly, the Vendors (including the Company) and the registered shareholders of the Asset Holding Companies have also agreed to extend the long stop date of the Master Settlement Deed to 30 September 2017. Save for the aforesaid extension of the long stop date, all the other terms and conditions in the SPA and the Master Settlement Deed remain unchanged.

ON BEHALF OF THE BOARD

Melvyn Pun
Chief Executive Officer

30 June 2017