
APPOINTMENTS OF MANAGEMENT PERSONNEL, RE-DESIGNATION OF EXISTING EXECUTIVES AND CHANGES TO THE COMPOSITION OF THE NOMINATING AND GOVERNANCE COMMITTEE

The Board of Directors of Yoma Strategic Holdings Ltd. (the “**Company**”) wishes to inform shareholders of the following changes that will take effect from 1 December 2012:

(i) **Appointment of Management Personnel**

The Board is pleased to announce the appointments of the following individuals to the management team:

- (a) Mr. Jeremy Westmore (“**Mr. Westmore**”);
- (b) Mr. David Whitting (“**Mr. Whitting**”); and
- (c) Mr. Peter Francis (“**Mr. Francis**”).

Mr. Westmore

Mr. Westmore will be appointed as Group General Manager. He will reside in Yangon. Pursuant to his appointment, Mr. Westmore will oversee certain areas of the Group’s non-real estate businesses, including but not limited to, the agricultural business and any other new business areas that the Group may undertake. Prior to his appointment, Mr. Westmore has experience in the marine insurance industry as well as running his own business in London. Mr. Westmore was also formerly from the British Navy.

Mr. Whitting

Mr. Whitting will be formally appointed as Project Director of SPA Project Management Pte Ltd, a subsidiary of the Company. He will have oversight over both the Star City project and (upon completing the acquisition) the Landmark Development project in downtown Yangon as announced on 19 November 2012. Mr. Whitting has 25 years of management experience in the property industry in Australia, the United Arab Emirates as well as Myanmar, which includes overseeing various departments such as project management, business development, commercial management, acquisitions and joint venture management. Mr. Whitting was previously in the employment of notable real estate developers such as Nakheel PJSC located in the United Arab Emirates from 2006 to 2012 and the Australand Property Group located in Australia from 1985 to 2006. Mr. Whitting has had vast exposure to real estate projects of all scales but his primary expertise lies in large and complex projects. Mr. Whitting has an undergraduate degree in land surveying and a post-graduate degree in marketing & management.

Mr. Francis

Mr. Francis will be appointed as General Manager of Thanlyin Estate Development Ltd., a subsidiary of the Company, pursuant to which he will be responsible for overall direction, planning, implementation, sales and operational management of the Star City development. Mr. Francis has lived and worked in Asia for more than 25 years and has had experience as an investor, managing partner and advisor of various private equity interests and real estate projects in many countries throughout the South-east Asia Region. Mr. Francis holds a Bachelor of Science degree in mathematics and physics from the University of Canterbury, New Zealand and a post graduate degree in law and accounting.

The detailed template announcements in relation to the appointments of Mr. Westmore, Mr. Whitting and Mr. Francis pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are released separately.

(ii) Re-designations of existing Executives

Mr. Cyrus Pun, the Executive Director, will assume an additional responsibility to oversee the real estate division of the Group.

Mr. Richard Neo, the current Group General Manager, will be re-designated as a director in the Company's Business Development Unit.

(iii) Re-Composition of the Nominating and Governance Committee

Mr. Serge Pun will step down as a member of the Nominating and Governance Committee and Mr. Basil Chan will be appointed as a member of the Nominating and Governance Committee.

ON BEHALF OF THE BOARD

Andrew Rickards
Chief Executive Officer

30 November 2012