

ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF 50% INTEREST IN MM CARS MYANMAR LIMITED FROM MITSUBISHI CORPORATION

Issuer & Securities

Issuer/ Manager

YOMA STRATEGIC HOLDINGS LTD.

Securities

YOMA STRATEGIC HOLDINGS LTD - SG1T74931364 - Z59

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

18-Apr-2023 17:17:46

Status

New

Announcement Sub Title

ACQUISITION OF 50% INTEREST IN MM CARS MYANMAR LIMITED FROM MITSUBISHI CORPORATION

Announcement Reference

SG230418OTHRT4FX

Submitted By (Co./ Ind. Name)

Melvyn Pun

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements dated 14 and 22 April 2022 relating to the acquisition of 50% interest in MM Cars Myanmar Limited from Mitsubishi Corporation ("MC") by the Company's wholly-owned subsidiary, Myanmar Motors Pte. Ltd. ("MMPL") (the "Acquisition").

The board of directors (the "Board") of Yoma Strategic Holdings Ltd. (the "Company" together with its subsidiaries, the "Group") wishes to inform shareholders that MC and MMPL have entered into an amendment agreement on 18 April 2023 to extend the date for both (a) the adjustments of the purchase price to be mutually agreed between parties and (b) MC to have the right to buy back all or part of the

Sale Shares if the adjustments to the purchase price cannot be agreed, to within two (2) years after the Closing Date i.e., 22 April 2022. All other material terms in the Acquisition remain unchanged.