ASSET ACQUISITIONS AND DISPOSALS::PROPOSED ACQUISITION OF CONTROLLING INTEREST IN DIGITAL MONEY MYANMAR LIMITED

Issuer & Securities

Issuer/ Manager

YOMA STRATEGIC HOLDINGS LTD.

Securities

YOMA STRATEGIC HOLDINGS LTD - SG1T74931364 - Z59

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date &Time of Broadcast

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Status

New

Announcement Sub Title

Proposed Acquisition of Controlling Interest in Digital Money Myanmar Limited

Announcement Reference SG221014OTHRKQYI

Submitted By (Co./ Ind. Name) Melvyn Pun

Designation Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the (i) press release dated 18 May 2020 and 17 January 2022 and (ii) announcements dated 24 June 2020, 13 November 2020, 28 January 2021, 31 March 2021, 3 May 2021, 17 January 2022, 23 June 2022 and 15 September 2022, relating to the Group's proposed acquisition of controlling interest from Telenor South East Asia Investment Pte. Ltd., Telenor Go Pte. Ltd., Telenor Global Services Singapore Pte. Ltd. and Telenor Asia Pte. Ltd. (collectively, "Telenor") in Digital Money Myanmar Limited (together, the "Proposed New Acquisition").

The board of directors (the "Board") of Yoma Strategic Holdings Ltd. (the "Company" together with its subsidiaries, the "Group") wishes to inform shareholders that parties have on 14 October 2022 entered into an amendment agreement to extend the Long Stop Date to complete the Proposed New Acquisition

to 16 December 2022. All other terms in the Proposed New Acquisition remain unchanged.

The Company will make further announcements as and when appropriate when the transactions contemplated in this Announcement have been completed.