

PRESS RELEASE

Yoma Strategic to Raise THB 1,700 million with Its Second Thai Bond Issuance

The issuance of AAA-rated bonds in Thailand marks another significant milestone for Yoma Strategic, affirming its continued engagement with the international capital markets.

Singapore, 17 November 2023 - Yoma Strategic Holdings Ltd. ("Yoma Strategic") announced today that it will undertake the second bond issuance in the form of a Thai Baht denominated guaranteed bond offering in Thailand. The THB 1,700 million bond issuance is expected to take place on Wednesday, 22 November 2023. The bonds have been rated AAA by TRIS Rating Co., Ltd., a partner of S&P Global Ratings, and are fully guaranteed by the Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank ("CGIF").

The fixed-rate bonds, with maturities of three and five years, allow Yoma Strategic to optimise its debt maturity profile. Despite the challenging market conditions, the issuance of the proposed bonds has garnered healthy interest from Thai institutional investors, drawing both existing participants from Yoma Strategic's first bond issuance in 2019 and new investors.

Mr. Melvyn Pun, CEO, Yoma Strategic stated, "The successful completion of the transaction is another important step in strengthening our balance sheet and optimising our capital structure. We are sincerely thankful for the continuous support that our investors and partners have extended to us throughout this journey. Their unwavering trust and commitment to Yoma Strategic have been the cornerstones of the success of our second bond issuance."

Yoma Strategic will use the entire proceeds from the bond issuance for the partial redemption of the existing THB 2,220 million bonds issued by Yoma Strategic on 25 January 2019. In line with Yoma Strategic's ongoing commitment to deleveraging its balance sheet and enhancing financial stability, the remaining amount of bonds it issued in 2019 will be redeemed using its operating cash flow.

CGIF¹ is a multilateral facility established by the Association of Southeast Asian Nations ("ASEAN") members, China, Japan, Korea ("ASEAN+3") and Asian Development Bank ("ADB") (the "Contributors"). It is established as a trust fund of ADB with paid-in capital of USD 1,158 million as at 13 October 2023 from its Contributors. As a key component of the Asian Bond Markets Initiative, CGIF was established to develop and strengthen local currency and regional bond

¹ Information from CGIF



markets in the ASEAN+3 region. CGIF provides credit enhancements, mainly in local currencies, to credit worthy ASEAN+3-domiciled bond issuers.

Twin Pine Group Company Limited ("Twin Pine") is the sole advisor and Bangkok Bank Public Company Limited is the sole arranger for the bond issuance.

Mr. Adisorn V. Singhsacha, CEO and Founder, Twin Pine stated, "After a pioneering transaction in 2019, Yoma Strategic's bond issuance in Thailand for the second time demonstrates the company's resilience, prudent financial management, and strategic planning amid numerous challenges. The support from all partners in this transaction, shows close cooperation and long-term value we hold together which is important for the development of the businesses and capital markets in the region, and Twin Pine is very honored to be part of this important transaction."

Mr. Prasert Deejongkit, Executive Vice President, Bangkok Bank stated, "Bangkok Bank is honored to be an integral part of Yoma Strategic's second Thai baht bond issuance as the sole arranger. We are genuinely grateful for the trust from our client in our placement capabilities and the support from our investors that enabled a successful execution of this prominent transaction despite volatile and challenging market conditions."

The Company has filed its final registration statement and prospectus with the Office of the Securities and Exchange Commission of Thailand ("Thailand SEC") in connection with the Bonds Offering, and the filing has become effective on 17 November 2023. The registration statement and prospectus, including the terms and conditions of the Bonds, in relation to the Bonds Offering which were filed with the Thailand SEC may be downloaded at the website of the Thailand SEC (market.sec.or.th/public/ipos/IPOSDE01.aspx?TransID=553981&SD=2111256621112566?lang=en).

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About Yoma Strategic Holdings Ltd. (<https://yomastrategic.com/>)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with a diversified portfolio of businesses in Real Estate, Mobile Financial Services, Leasing, F&B, Automotive & Heavy Equipment and Investments in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. The Company was ranked in the top 5% of the Governance and Transparency Index 2022, ranked 15th out of top 100



largest Singapore companies in the ASEAN Corporate Governance Scorecard 2017, and won the Best Managed Board (Gold) Award in 2016, the Best Annual Report (Silver) 2022 and Best Investor Relations (Silver) 2023 at the Singapore Corporate Awards.

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