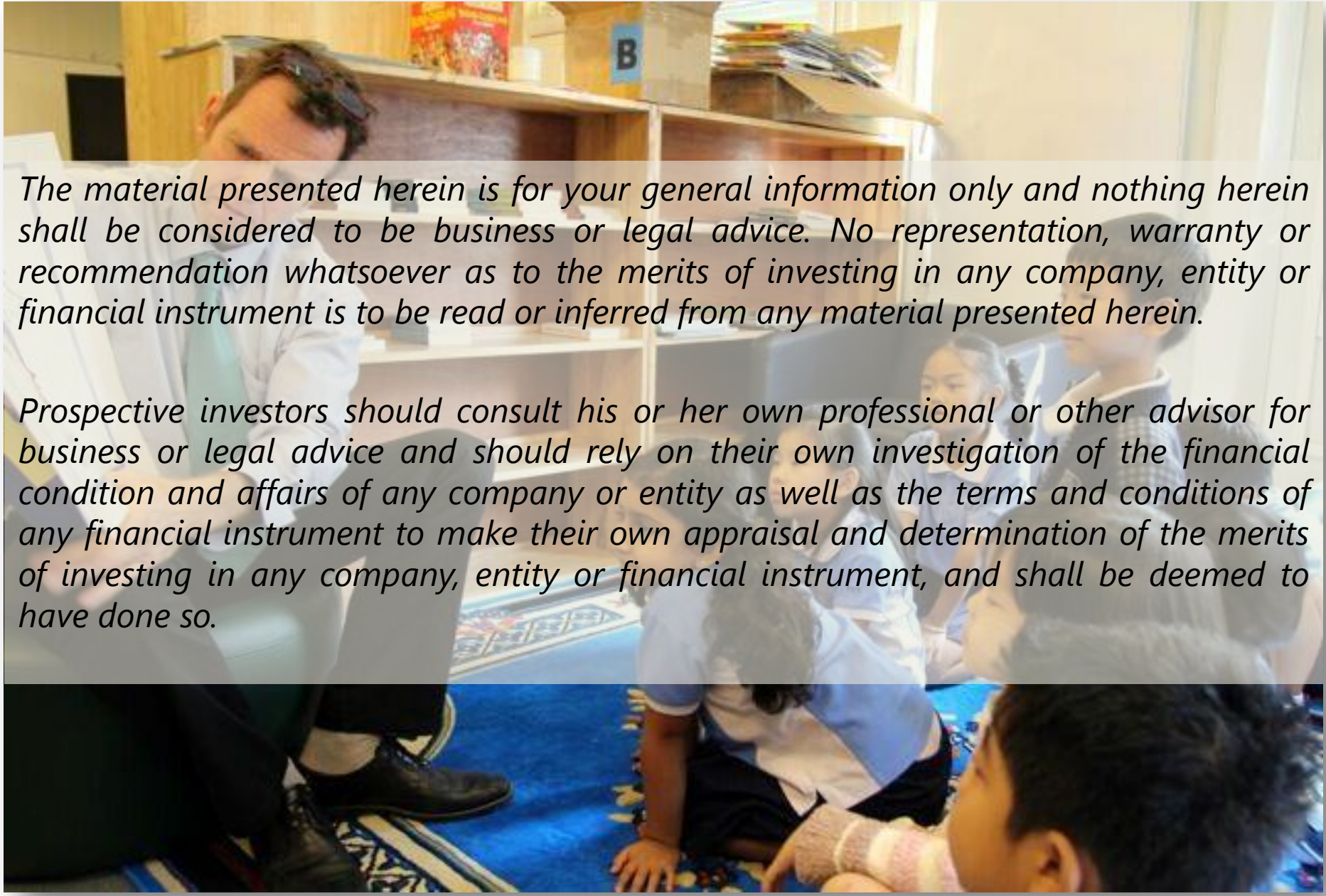




PAVING THE WAY FOR THE **FUTURE**

Annual General Meeting
27 July 2015

A man in a white shirt and tie is looking at a document in a classroom setting. Several children in school uniforms are sitting on the floor around him, looking at the document. The background shows a wooden shelf with a blue letter 'B' and some papers.

The material presented herein is for your general information only and nothing herein shall be considered to be business or legal advice. No representation, warranty or recommendation whatsoever as to the merits of investing in any company, entity or financial instrument is to be read or inferred from any material presented herein.

Prospective investors should consult his or her own professional or other advisor for business or legal advice and should rely on their own investigation of the financial condition and affairs of any company or entity as well as the terms and conditions of any financial instrument to make their own appraisal and determination of the merits of investing in any company, entity or financial instrument, and shall be deemed to have done so.

- 1. Myanmar Overview**
- 2. Performance Review**
- 3. Strategic Outlook**
- 4. Questions & Answers**





Myanmar Overview

Serge Pun, Executive Chairman

Myanmar Economic Outlook

Best Developer Award

Strong Corporate Governance

**Best Managed Board
Award (Silver)**

Talent & Succession Planning

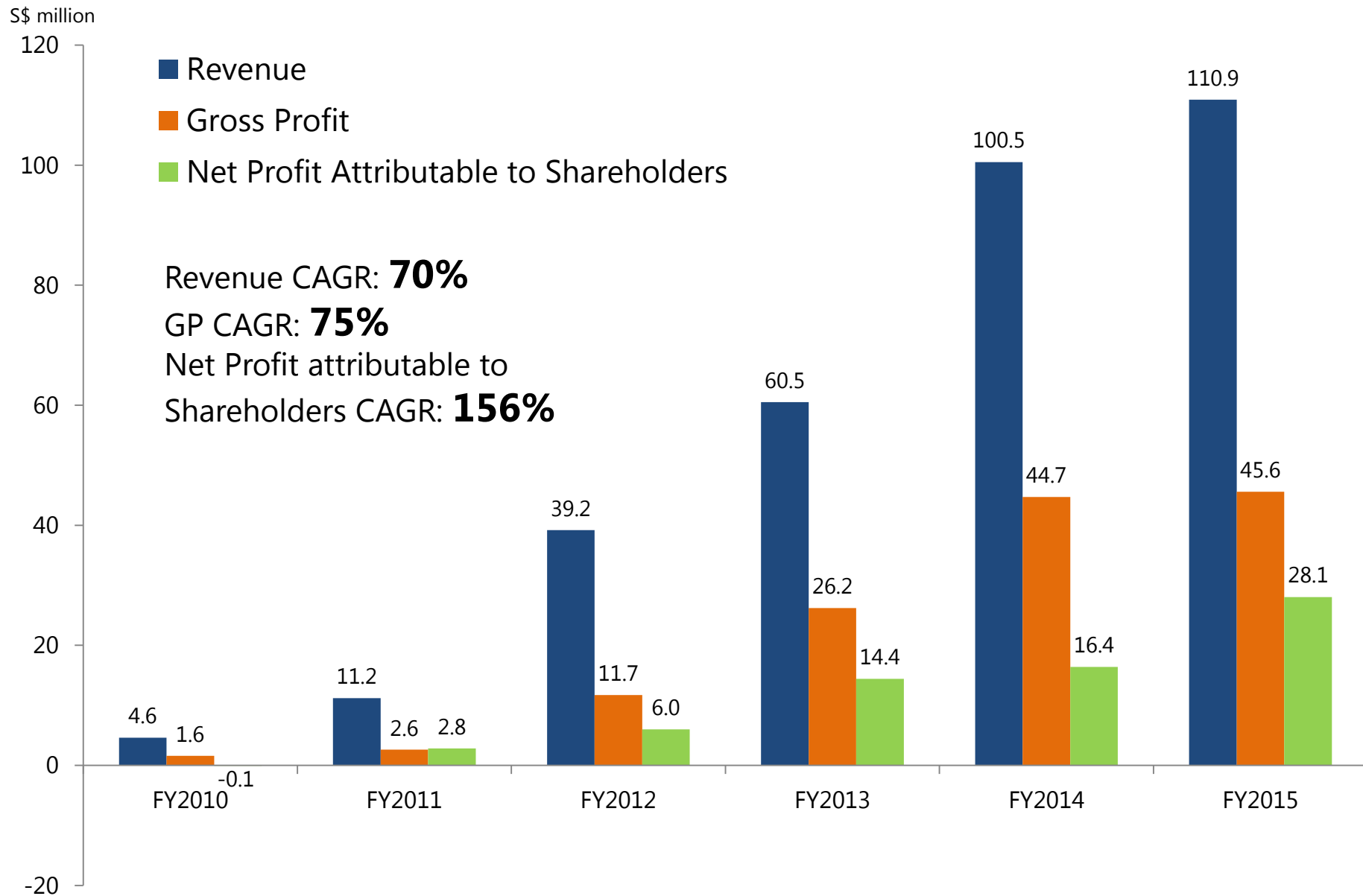
Engaging Shareholders

Performance Review

Andrew Rickards, CEO



ANNUAL FINANCIAL OVERVIEW



KEY BALANCE SHEET ITEMS

S\$ million	FY2015	FY2014	Comments
Cash and cash equivalents	20.0	16.7	Cash from Jul placement and the Jan rights issue are largely invested to acquire LDRs and expand our business
Trade and other receivables	106.2	86.1	Increase mainly due to unbilled trade receivables and cost relating to future projects
Development properties	169.2	39.4	Increase due to acquisition of MIHL (Landmark Development site)
Land development rights	227.2	158.2	Increase mainly due to the acquisition of the remaining LDRs in PHGE
Investment in associated companies	40.4	-	Investments in telecommunication towers and FMCG platform
Investment properties	156.1	104.7	Increase due to completion of Star City's A5 with a fair value of S\$45.3 million
Bank borrowing	25.8	14.3	Increase mainly due to an additional S\$10.0 million short-term borrowing obtained for Company's working capital
Net assets attributable to shareholders	661.8	371.5	Increase mainly due to the Jul placement and Jan rights issue
NAV/Share (cents)	38.3	32.1	Improvement of 19% despite an enlarged share base

1Q2016 FINANCIAL HIGHLIGHTS

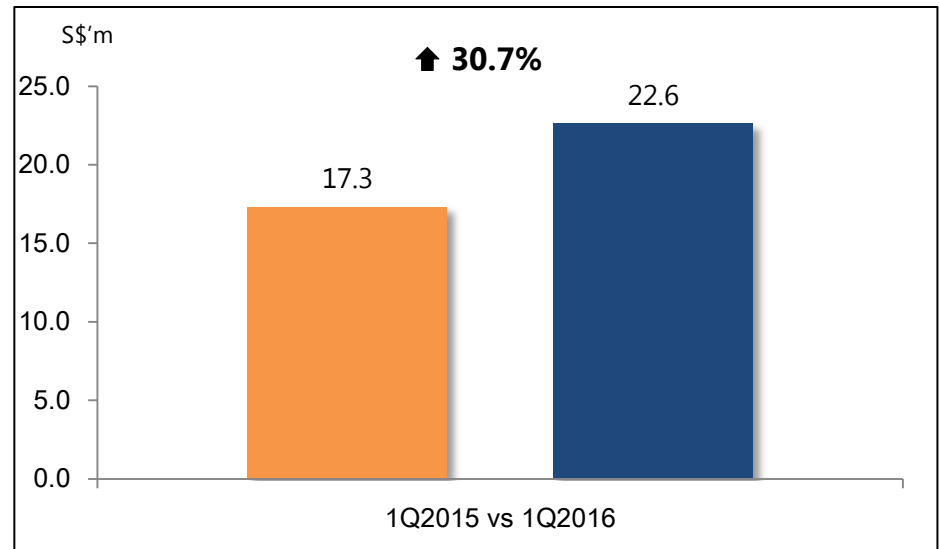
❖ Revenue:

- Real estate revenue contributed by sales at Pun Hlaing Golf Estate (PHGE) and strong rental income in both Star City and PHGE
- Rental income increased significantly to S\$2.5 million
- Automotive segment rose significantly to S\$6.7 million from S\$0.2 million

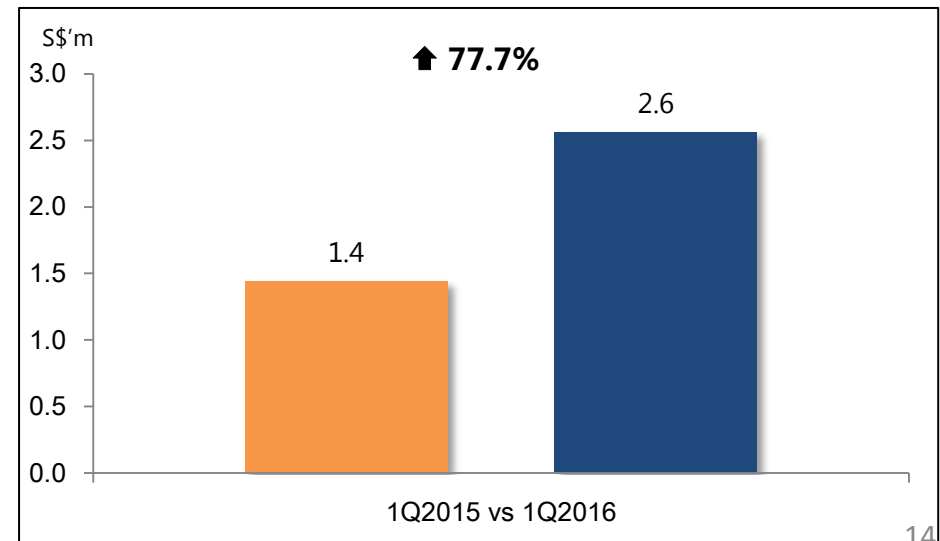
❖ Gross profit margin improved to 44% from 28%

❖ Net profit attributable to shareholders increased by 77.7% to S\$2.6 million

Revenue



PATMI (attributable to shareholders)





Strategic Outlook

Melvyn Pun, CEO Designate

Diversified Conglomerate

Scalable Operations

Leader in Each Business

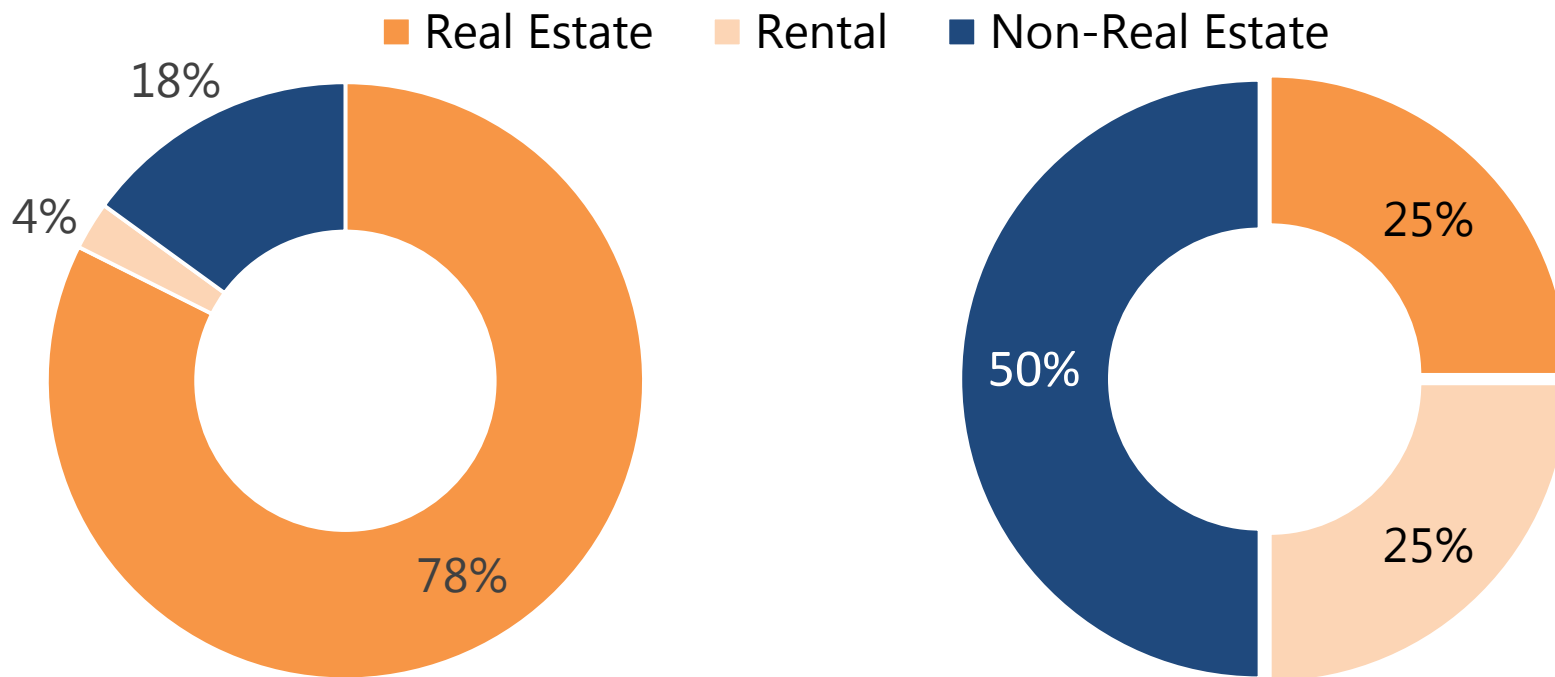
Premier International Partners

Prominent Financiers

**Disciplined Approach of Entering and
Exiting Investments**

- ❖ Non-real estate revenue comprising tourism and revenue grew from 6% to 18%
- ❖ The Group's strategy to build a portfolio of rental properties is also on track

Revenue Breakdown



FY2015

FY2020

BUILDING NON-REAL ESTATE BUSINESSES

■ FY2014 ■ FY 2015

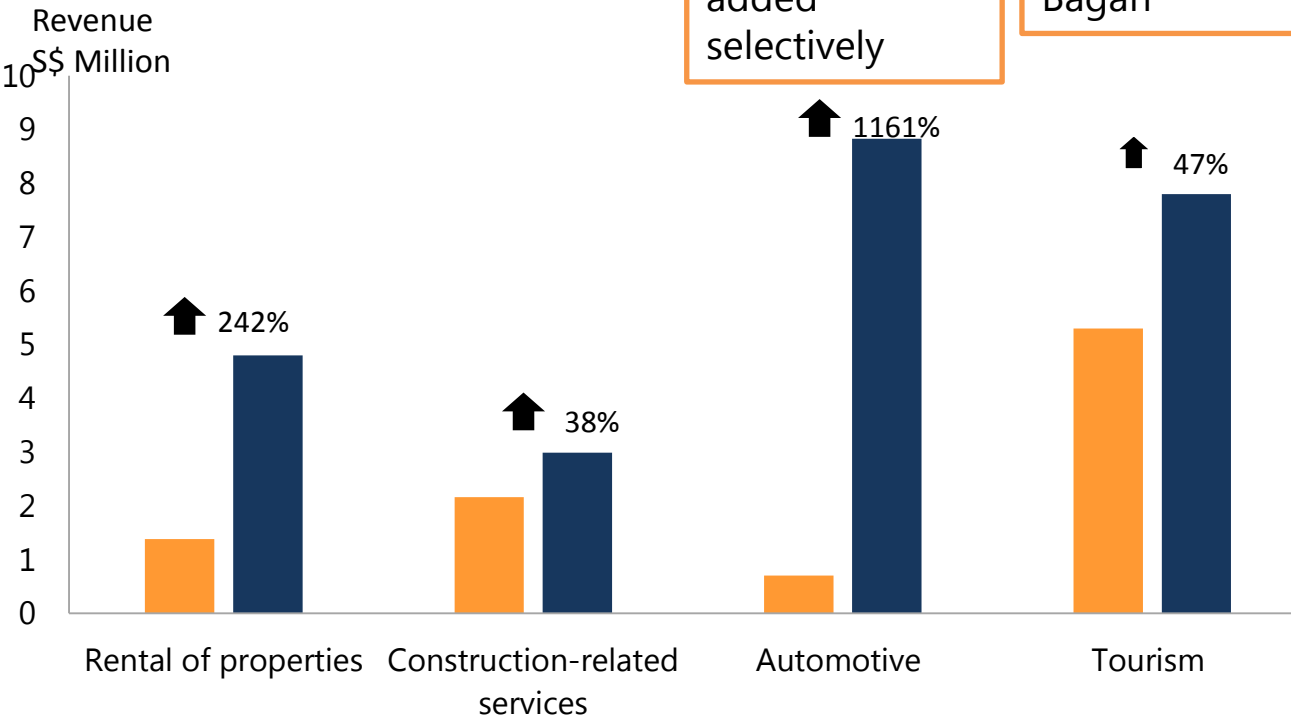
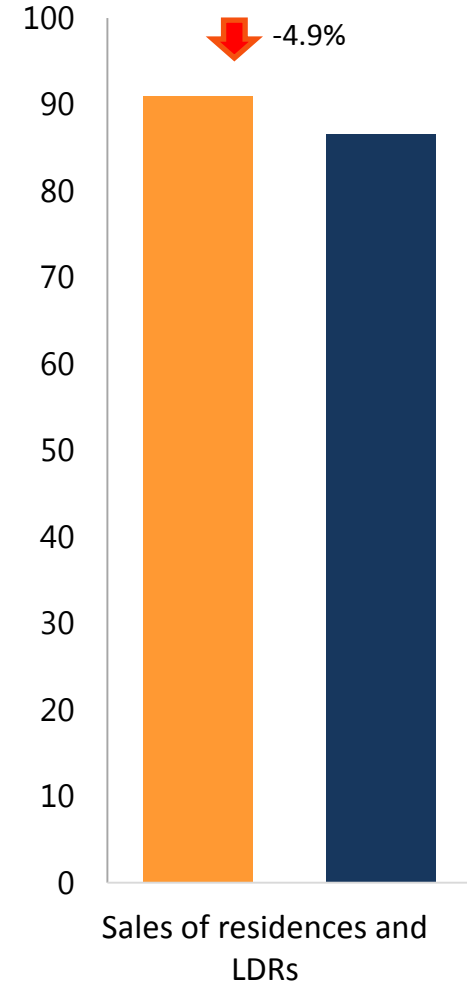
Strong rental demand. Expect to build more investment property going forward

Increase in design and project related fees

CPCL (Case New Holland) and Yoma Fleet expected to drive growth. Additional brands may be added selectively

Expect to increase number of balloons, and develop hotels in Yangon and Bagan

Revenue
S\$ Million





PUN HLAING GOLF ESTATE (PHGE)



HYFLUX WATER TREATMENT



GOLF COURSE UPGRADE



COUNTRY CLUB UPGRADE



PUN HLAING SCHOOL



PUN HLAING OFFICE CAMPUS



PUN HLAING HOTEL



**PUN HLAING SILOAM
INTERNATIONAL HOSPITAL**

PHGE - BAMBOO GROVE



ROSE GARDEN VILLAS



PHGE - LOTUS PLACE



PHGE - LOTUS TERRACE



LOTUS CANAL VIEW



2010



2014





STAR CITY - INTERNATIONAL SCHOOL



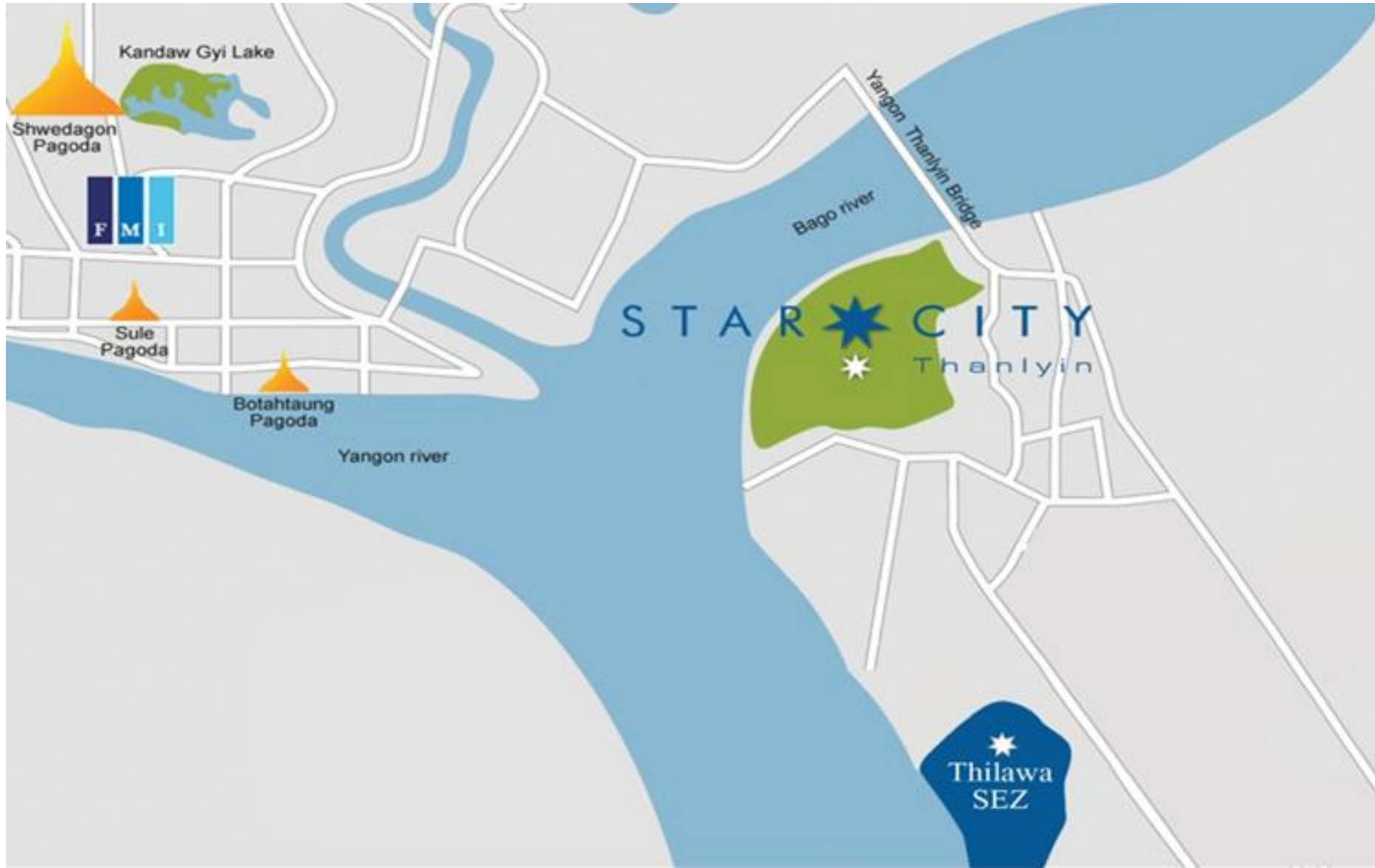
STAR CITY - FACILITIES



STAR CITY – GALAXY TOWERS



STAR CITY - THILAWA SEZ



STAR CITY - THILAWA SEZ



LANDMARK DEVELOPMENT



LANDMARK DEVELOPMENT





REAL
ESTATE



CONSUMER



AUTOMOTIVE



Tourism,
Agriculture,
Logistics &
Investments



Tapping on consumer demand

KFC

- ❖ Opened its first KFC outlet in Yangon in June 2015
- ❖ First major global QSR restaurant brand in Myanmar
- ❖ Scalable business; plans to build this business over many years

FMCG Platform

- 30% interest in Access Myanmar Distribution Co. Ltd
- Has an estimated 60,000 direct and indirect point of sales supported by more than 29 branches
- Market penetration of 70%



REAL
ESTATE



CONSUMER



AUTOMOTIVE



Tourism,
Agriculture,
Logistics &
Investments



Automotive revenue is expected to grow largely driven by:

Case New Holland

- ❖ Distributes Case New Holland agricultural equipment
- ❖ 9 branches and dealers throughout the country
- ❖ Broad customer base from government agencies to individual farmers

Yoma Fleet

- ❖ Vehicle operating lease and rental business that focus on medium to long term lease contracts to MNCs
- ❖ Has leased out 120 vehicles in its first year of business
- ❖ Attractive financial return and is a scalable business



REAL
ESTATE



CONSUMER



AUTOMOTIVE



Tourism,
Agriculture,
Logistics &
Investments

- Recipient of a loan from the Asian Development Bank (ADB) of up to US\$100 million
- The US\$100 million ADB loan will comprise two tranches of US\$50 million each
- The first US\$50 million is earmarked for three projects
 - (i) Construction and leasing of telecom towers by Myanmar Tower Company (MTC)
 - (ii) Cold storage logistics by KOSPA
 - (iii) Vehicle Fleet leasing by Yoma Fleet
- The second US\$50 million will fund subprojects in transportation, distribution and other sectors

- Won the Best Managed Board Award (Silver) for companies with S\$300 million to S\$1 billion in market capitalization category from the Singapore Corporate Awards
- Ranked 26th in the 2014 Corporate Governance & Transparency Index out of 644 SGX-listed companies, an improvement over its 74th ranking in 2013 and 177 in 2012
- Ranked 18th among 100 largest Singapore-listed companies in the ASEAN Corporate Governance Scorecard 2014. This is the second year that Yoma Strategic has been selected for the Singapore portion of the ASEAN Corporate Governance Scorecard
- Close working relationship with ADB and IFC on corporate governance and environmental & social issues



QUESTIONS & ANSWERS

Thank You.