

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF MR. SERGE PUN AS THE EXECUTIVE CHAIRMAN

Issuer & Securities

Issuer/ Manager

YOMA STRATEGIC HOLDINGS LTD.

Securities

YOMA STRATEGIC HOLDINGS LTD - SG1T74931364 - Z59

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

24-Jul-2024 19:41:15

Status

New

Announcement Sub Title

Cessation of Mr. Serge Pun as the Executive Chairman

Announcement Reference

SG240724OTHR4EAT

Submitted By (Co./ Ind. Name)

Melvyn Pun

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Serge Pun as the Executive Chairman

Additional Details

Name Of Person

Serge Pun

Age

71

Is effective date of cessation known?

Yes
<p>If yes, please provide the date</p> <p>24/07/2024</p>
<p>Detailed Reason (s) for cessation</p> <p>Please refer to the Company's announcement on "Yoma Strategic Announces Leadership Transition" dated 24 July 2024. Mr. Serge Pun, having been the Executive Chairman of the Company for more than 17 years since August 2006, tendered his resignation on 24 July 2024. Mr. Serge Pun, along with the Board of Directors of the Company, have determined that it is in the best interest of the Company, its shareholders, its employees, and its customers to accelerate the leadership succession plans of the Company. It will enable Mr. Serge Pun to dedicate his attention to resolving matters relating to his engagement with the Myanmar authorities concerning banking activities in the country, and preserve the stability of the Group.</p>
<p>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</p> <p>No</p>
<p>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</p> <p>Yes</p>
<p>If Yes, Please provide full details</p> <p>Please refer to the Company's announcement on "Yoma Strategic Announces Leadership Transition" dated 24 July 2024.</p>
<p>Any other relevant information to be provided to shareholders of the listed issuer?</p> <p>No</p>
<p>Date of Appointment to current position</p> <p>17/08/2006</p>
<p>Does the AC have a minimum of 3 members (taking into account this cessation)?</p> <p>Yes</p>
<p>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</p> <p>3</p>
<p>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</p> <p>0</p>
<p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Executive Chairman</p>
<p>Role and responsibilities</p> <p>Mr. Serge Pun was responsible for providing the overall leadership and strategic vision of the Group.</p>
<p>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</p> <p>A substantial shareholder of the Company. Father of Mr. Pun Chi Tung Melvyn who is an Executive</p>

Director and the Chief Executive Officer of the Company and Mr. Pun Chi Yam Cyrus who is the alternate director to Mr. Serge Pun.

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

Direct interest: 628,636,358 ordinary shares. 528,873,333 ordinary shares are held through nominee companies.

Deemed interest: 896,790 ordinary shares held by Pun Holdings Pte. Ltd. which is 100% owned by Mr. Serge Pun.

[Past \(for the last 5 years\)](#)

Please see attachment.

[Present](#)

Please see attachment.

Attachments



[Directorships Past Present-Serge Pun.pdf](#)

Total size =124K MB